



TURKIC ECONOMIC OUTLOOK



Nº2

January-June 2026



Organization of Turkic States

* January-June of 2026.



Center for Analysis of Economic
Reforms and Communication



COUNTRY SNAPSHOTS

GENERAL OVERVIEW OF THE ORGANIZATION OF TURKIC STATES' MEMBERS AND OBSERVERS



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Turkic Economic Outlook: January - June 2026



AREA

(thousand km²)

4 823.5



GDP

(million USD)

1 330 476.8



POPULATION

(million people)

178.8



TRADE TURNOVER

(million USD)

679 695

"*CAERC staff estimate"

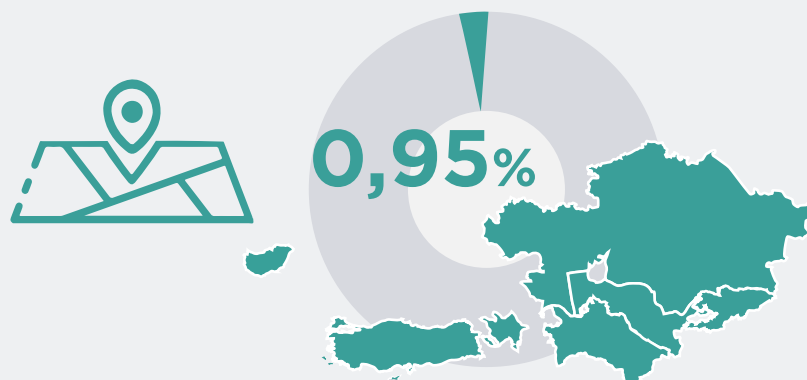
THE SHARE OF THE ORGANIZATION OF TURKIC STATES' MEMBERS AND OBSERVERS IN THE WORLD



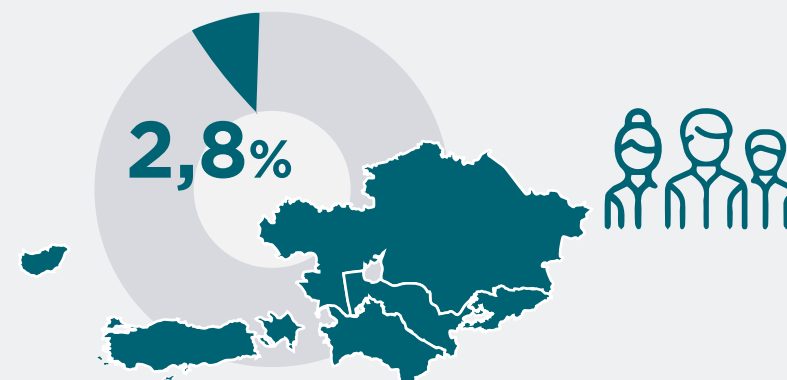
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Turkic Economic Outlook: January - June 2026

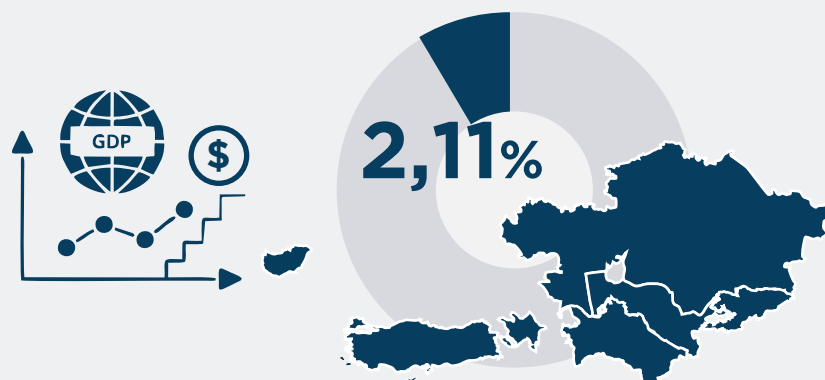
AREA



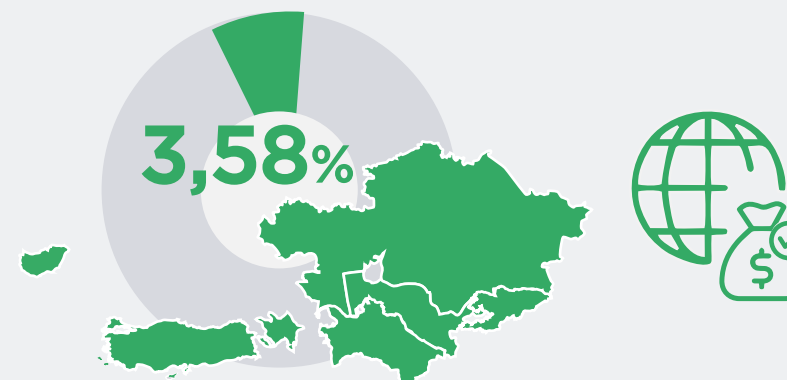
POPULATION



GDP



TRADE TURNOVER

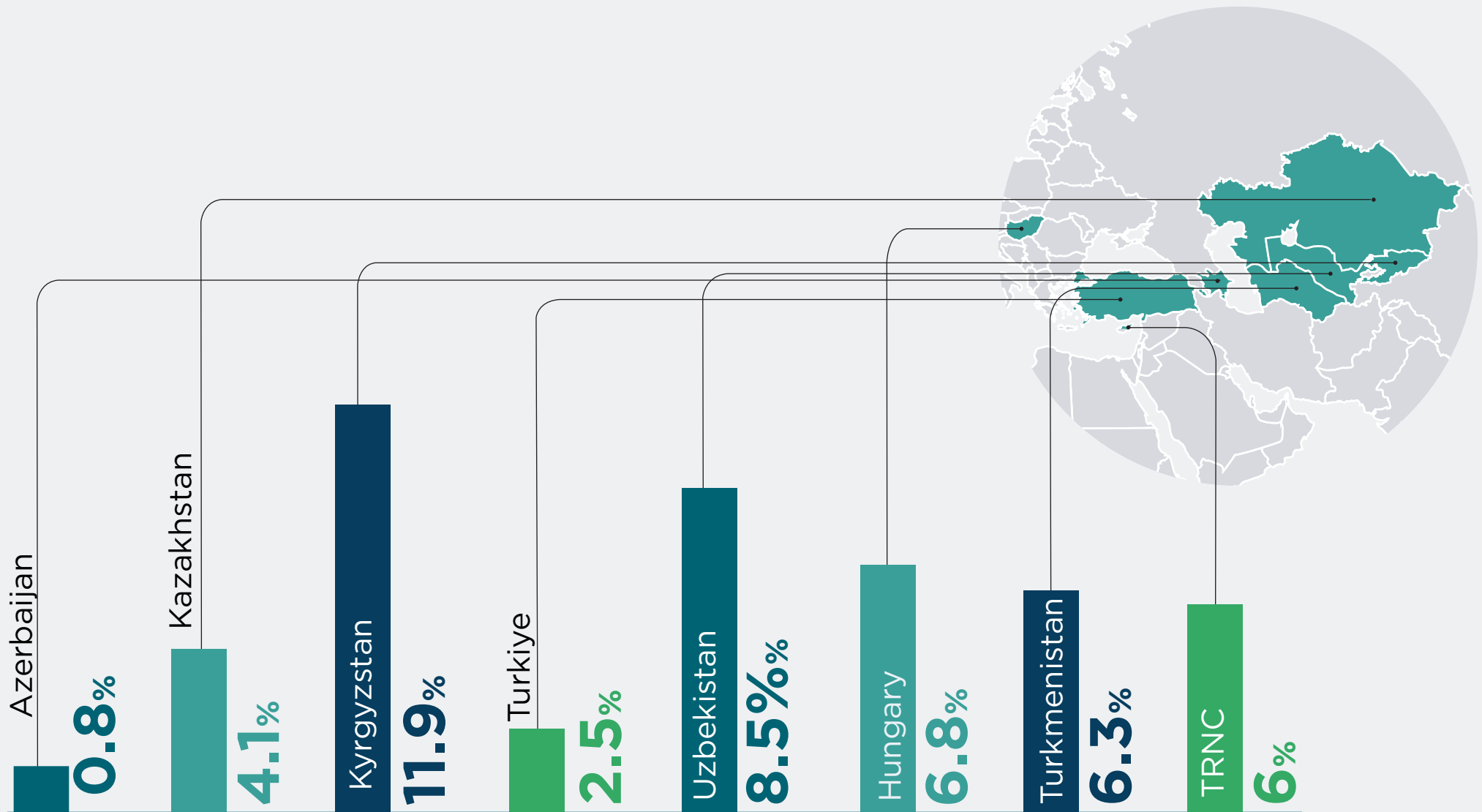


"*CAERC staff estimate"

COMPARISON OF GDP GROWTH FOR THE MEMBERS AND OBSERVERS OF THE ORGANIZATION OF TURKIC STATES (January-June 2026)



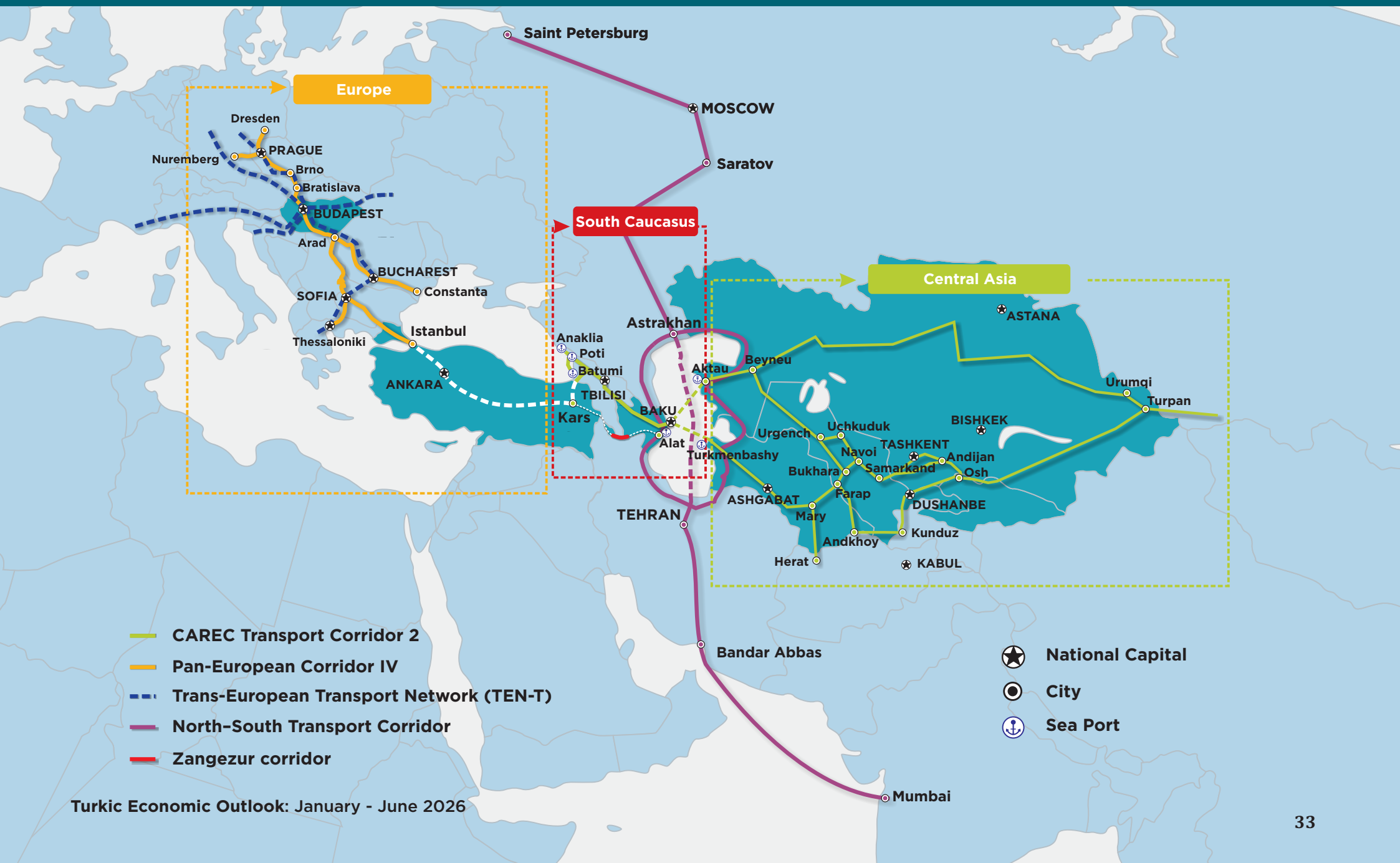
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CONDITIONAL SCHEMATIC TRANSPORT CORRIDORS



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AZERBAIJAN: MAIN MACROECONOMIC INDICATORS (January-June 2026)



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Exchange rate: 1 USD = 1.70000 AZN



ECONOMIC GROWTH



GDP*
(38 357.1 mln \$)
↑ 0.8%



INDUSTRIAL PRODUCTION*
(19 453.5 mln \$)

↑ 0.1%



AGRICULTURAL PRODUCTS*
(4 167.8 mln \$)

↑ 2.2%

FOREIGN TRADE



EXPORTS
(17 713.1 mln \$)
↑ 43.2%



IMPORTS
(8 341.1 mln \$)
↓ 27.6%

TRADE BALANCE
+9 372 mln \$

FINANCE



**INVESTMENTS DIRECTED
TO FIXED CAPITAL***
(5 467.8 mln \$)
↑ 13.8%



**BANK
ASSETS***
(35 847 mln \$)
↑ 7.4%

STATE BUDGET



**INCOME OF
STATE BUDGET***
(11 282 mln \$)
↓ 3.2%



**EXPENDITURE OF
STATE BUDGET***
(9 867.9 mln \$)
↓ 1.9%

The figures in percent show a change in the January-June of 2026 compared to the same period last year. The figures in dollar terms cover the actual figures for the January-June of 2026.

* Calculated on the basis of the conversion of the national currency to the US dollar at the exchange rate as of the last day of the 2nd quarter of the relevant years.

KAZAKHSTAN: MAIN MACROECONOMIC INDICATORS (January-June 2026)



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Reforms and Communication

Exchange rate: 1 USD = 486.87 KZT



ECONOMIC GROWTH



GDP
(145 724.1 mln \$)
↑ 4.1%



INDUSTRIAL PRODUCTION
(41 715.3 mln \$)
↑ 3.3%



AGRICULTURAL PRODUCTS
(3 334.3 mln \$)
↑ 4.4%

FOREIGN TRADE



EXPORTS
(40 331.7 mln \$)
↑ 8.6%



IMPORTS
(31 460.1 mln \$)
↑ 5.4%

TRADE BALANCE
+8 871.6 mln \$

FINANCE



**INVESTMENTS DIRECTED
TO FIXED CAPITAL**
(19 537 257.3 mln \$)
↑ 9.6%



**BANK
ASSETS**
(152 570.3 mln \$)
↑ 14.4%

STATE BUDGET



**INCOME OF
STATE BUDGET**
(30 883.6 mln \$)
↑ 3.6%



**EXPENDITURE OF
STATE BUDGET**
(34 254.8 mln \$)
↑ 10.2%

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KYRGYZSTAN: MAIN MACROECONOMIC INDICATORS (January-June 2026)



Center for Analysis of Economic
Reforms and Communication

Exchange rate: 1 USD = 87.45 KGS



ECONOMIC GROWTH



GDP*
(10 977.8 mln \$)
↑ 11.9%



INDUSTRIAL PRODUCTION*
(5 150.0 mln \$)
↑ 12.7%



AGRICULTURAL PRODUCTS*
(1 537.8 mln \$)
↑ 4.3%

FOREIGN TRADE



EXPORTS
(847.1 mln \$)
↓ 9.3%



IMPORTS
(5 409.9 mln \$)
↑ 2.8%

TRADE BALANCE
-4 562.8 mln \$

FINANCE



**INVESTMENTS DIRECTED
TO FIXED CAPITAL***
(2 337.7 mln \$)
↑ 64.3%



**BANK
ASSETS***
(960 012.5 mln \$)
↑ 55.9%

STATE BUDGET



**INCOME OF
STATE BUDGET***
(5 208.7 mln \$)
↑ 48.8%



**EXPENDITURE OF
STATE BUDGET***
(4 536.6 mln \$)
↑ 41.3%

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HUNGARY: MAIN MACROECONOMIC INDICATORS (January-June 2026)



Center for Analysis of Economic
Reforms and Communication

Exchange rate: 1 USD = 311,61 HUF



ECONOMIC GROWTH



GDP*
(136 978 mln \$)

↑ 6.8%



INDUSTRIAL PRODUCTION*
(22 813 mln \$)

↑ 2.1%



AGRICULTURAL PRODUCTS*
(1 966 mln \$)

↓ 15.7%

FOREIGN TRADE



EXPORTS*
(96 883 mln \$)

↓ 1%



IMPORTS*
(91 023 mln \$)

↑ 0.8%

TRADE BALANCE

+5 860 mln \$

FINANCE



**INVESTMENTS DIRECTED
TO FIXED CAPITAL***
(23 921 mln \$)

↑ 7.4%



**BANK
ASSETS***
(285 582 mln \$)

↑ 10.2%

STATE BUDGET



**INCOME OF
STATE BUDGET***
(66 162 mln \$)

↑ 4.7%



**EXPENDITURE OF
STATE BUDGET***
(41 502 mln \$)

↑ 6.9%

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NORTHERN CYPRUS: MAIN MACROECONOMIC INDICATORS (January-June 2026)



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Exchange rate: 1 USD = 44.53 TRY



ECONOMIC GROWTH



GDP*
(7 169.8 mln \$)

↑ 6%



INDUSTRIAL PRODUCTION*
(566.4 mln \$)

↑ 6.7%



AGRICULTURAL PRODUCTS*
(494.7 mln \$)

↑ 6.2%

FOREIGN TRADE



EXPORTS*
(210.9 mln \$)

↑ 7.49%



IMPORTS*
(3 428.9 mln \$)

↑ 6.38%

TRADE BALANCE*

-3 218 mln \$

FINANCE



**LOCAL
INVESTMENT**
(1 512.8 mln \$)

↑ 43.77%



**BANK
ASSETS**
(9 862.8 mln \$)

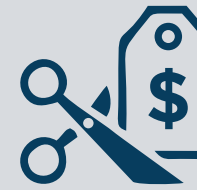
↑ 38.81%

STATE BUDGET



**INCOME OF
STATE BUDGET**
(566.2 mln \$)

↑ 40.75%



**EXPENDITURE OF
STATE BUDGET**
(680.4 mln \$)

↑ 34.66%

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TÜRKİYE:

MAIN MACROECONOMIC INDICATORS (January-June 2026)



Center for Analysis of Economic
Reforms and Communication

Exchange rate: 1 USD = 44.53 TRY



ECONOMIC GROWTH



GDP*
(830 197 mln \$)
↑ 2.5%



INDUSTRIAL PRODUCTION*
(152 246 mln \$)

↑ 0.9%



AGRICULTURAL PRODUCTS*
(28 816 mln \$)

↑ 10.0%

FOREIGN TRADE



EXPORTS
(135 917 mln \$)
↓ 3.5%



IMPORTS
(189 119 mln \$)
↑ 4.6%

TRADE BALANCE

-53 203 mln \$

FINANCE



**INVESTMENTS DIRECTED
TO FIXED CAPITAL***
(245 222 mln \$)

↑ 1.8%

Gross Fixed
Capital



BANK ASSETS*
(1 184 378 mln \$)

↑ 32.9%

STATE BUDGET



**INCOME OF
STATE BUDGET***
(170 764 mln \$)

↑ 39.4%



**EXPENDITURE OF
STATE BUDGET***
(192.661 mln \$)

↑ 31.8%

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TURKMENISTAN: MAIN MACROECONOMIC INDICATORS (January-June 2026)



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Exchange rate: 1 USD = 3.50 TMT



ECONOMIC GROWTH



GDP
(N/A)

↑ 6.3%



INDUSTRIAL PRODUCTION
(N/A)*

↑ 2.7%



AGRICULTURAL PRODUCTS
(N/A)*

↑ 2%

FOREIGN TRADE



EXPORTS
(N/A)

N/A



IMPORTS
(N/A)

N/A

TRADE BALANCE

N/A

FINANCE



INVESTMENTS DIRECTED
TO FIXED CAPITAL
(N/A)

↑ 4.3%



BANK
ASSETS
(N/A)

N/A

STATE BUDGET



INCOME OF
STATE BUDGET
(N/A)

↑ 2.1%



EXPENDITURE OF
STATE BUDGET
(N/A)

↓ 2.6%

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UZBEKISTAN: MAIN MACROECONOMIC INDICATORS (January-June 2026)



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Exchange rate: 1 USD = 12 058,7 UZS



ECONOMIC GROWTH



GDP
(88 954 mln \$)

↑ 8.5%



INDUSTRIAL PRODUCTION
(52 842 mln \$)

↑ 8%



AGRICULTURAL PRODUCTS
(22 470 mln \$)

↑ 4.7%

FOREIGN TRADE



EXPORTS
(15 862.3 mln \$)

↓ 8.8%



IMPORTS
(25 148.9 mln \$)

↑ 21.0%

TRADE BALANCE

-9 286.6 mln \$

FINANCE



**INVESTMENTS DIRECTED
TO FIXED CAPITAL**
(28 107.9 mln \$)

↑ 17.5%



**BANK
ASSETS**
(83 409.1 mln \$)

↑ 25.7%

STATE BUDGET



**INCOME OF
STATE BUDGET***
(17 198 mln \$)

↑ 43.7%



**EXPENDITURE OF
STATE BUDGET***
(17 099 mln \$)

↑ 51.5%

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