



TURKIC ECONOMIC OUTLOOK



№3

January-September 2023



Organization of Turkic States



Center for Analysis of Economic Reforms and
Communication of the Republic of Azerbaijan



Organization of Turkic States



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**Statistical bulletin «Turkic Economic Outlook»
contains main macroeconomic indicators in January-September 2023.**

**All countries are listed in alphabetical order.
The statistical bulletin covers member and observer states of the Organization of Turkic States.**

**This Statistical Bulletin is a publication of the Center for Analysis of Economic Reforms
and Communication of the Republic of Azerbaijan (CAERC) in collaboration
with the Organization of Turkic States (OTS).**

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SECTION A: OVERVIEW

GENERAL OVERVIEW OF THE ORGANIZATION OF TURKIC STATES' MEMBERS AND OBSERVERS



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AREA

(thousand km²)

4 823.5



GDP (2022)

(billion USD)

1 537



POPULATION (2022)

(million people)

173.8



TRADE TURNOVER (2022)

(billion USD)

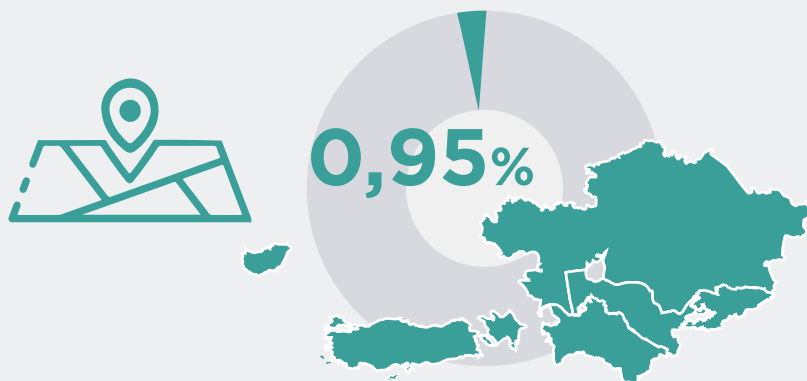
1 192.7

THE SHARE OF THE ORGANIZATION OF TURKIC STATES' MEMBERS AND OBSERVERS IN THE WORLD

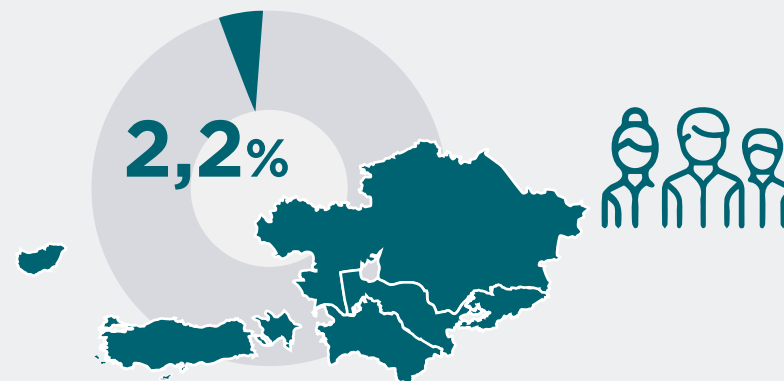


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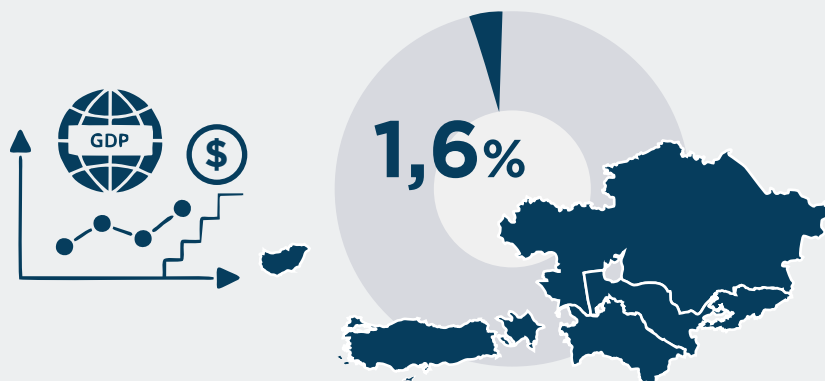
AREA



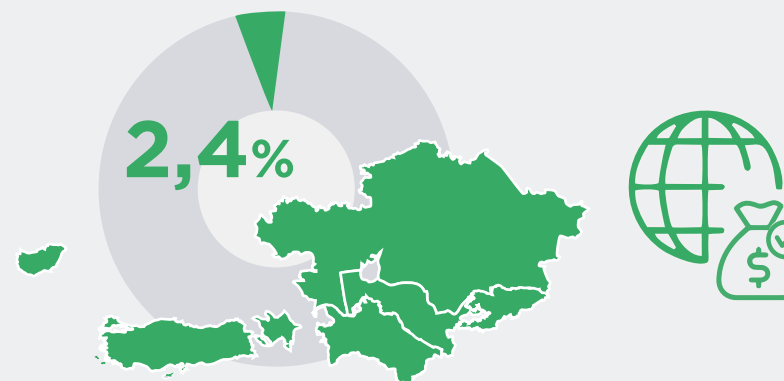
POPULATION (2022)



GDP (2022)



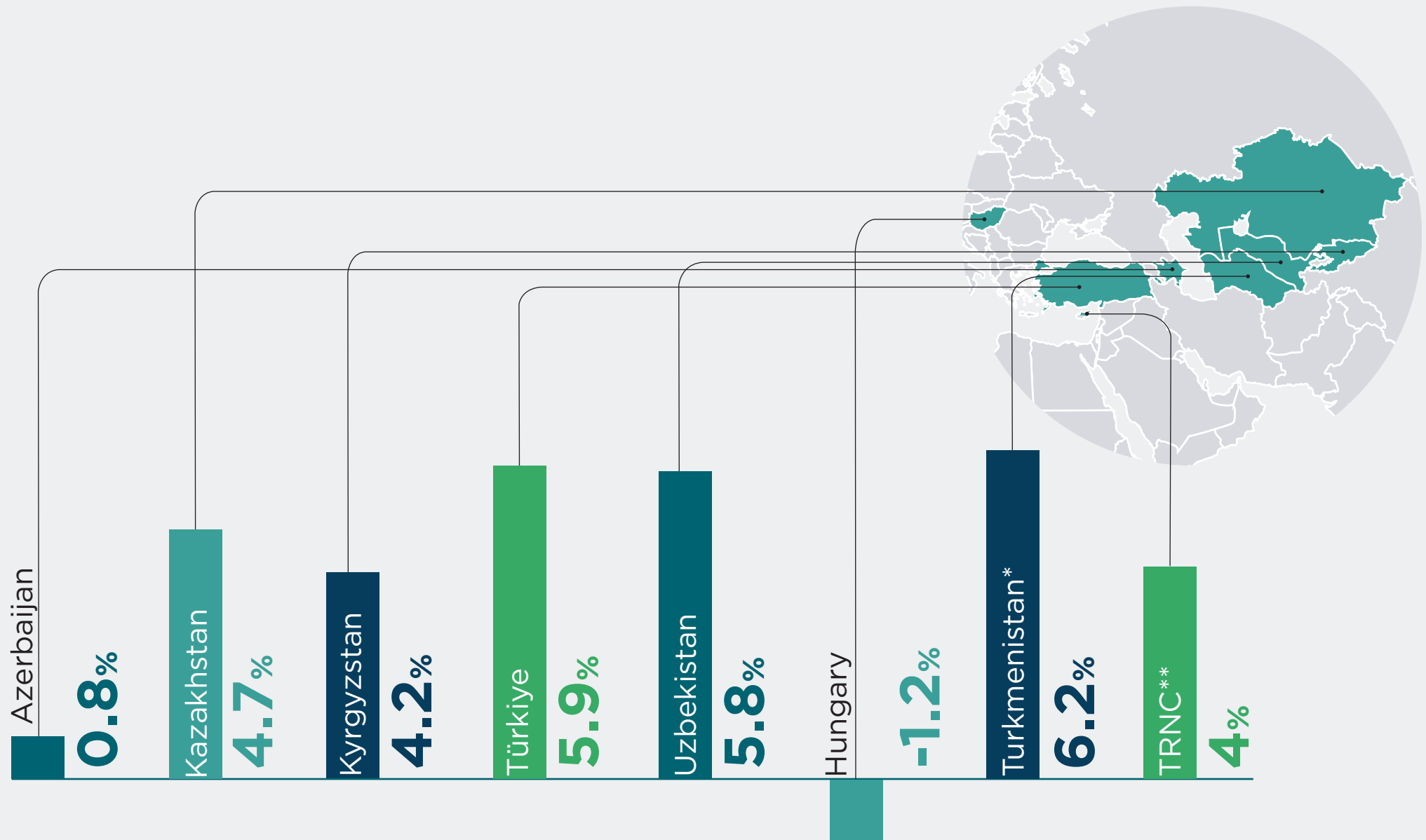
TRADE TURNOVER (2022)



COMPARISON OF GDP GROWTH FOR THE MEMBERS AND OBSERVERS OF THE ORGANIZATION OF TURKIC STATES (January-September 2023)

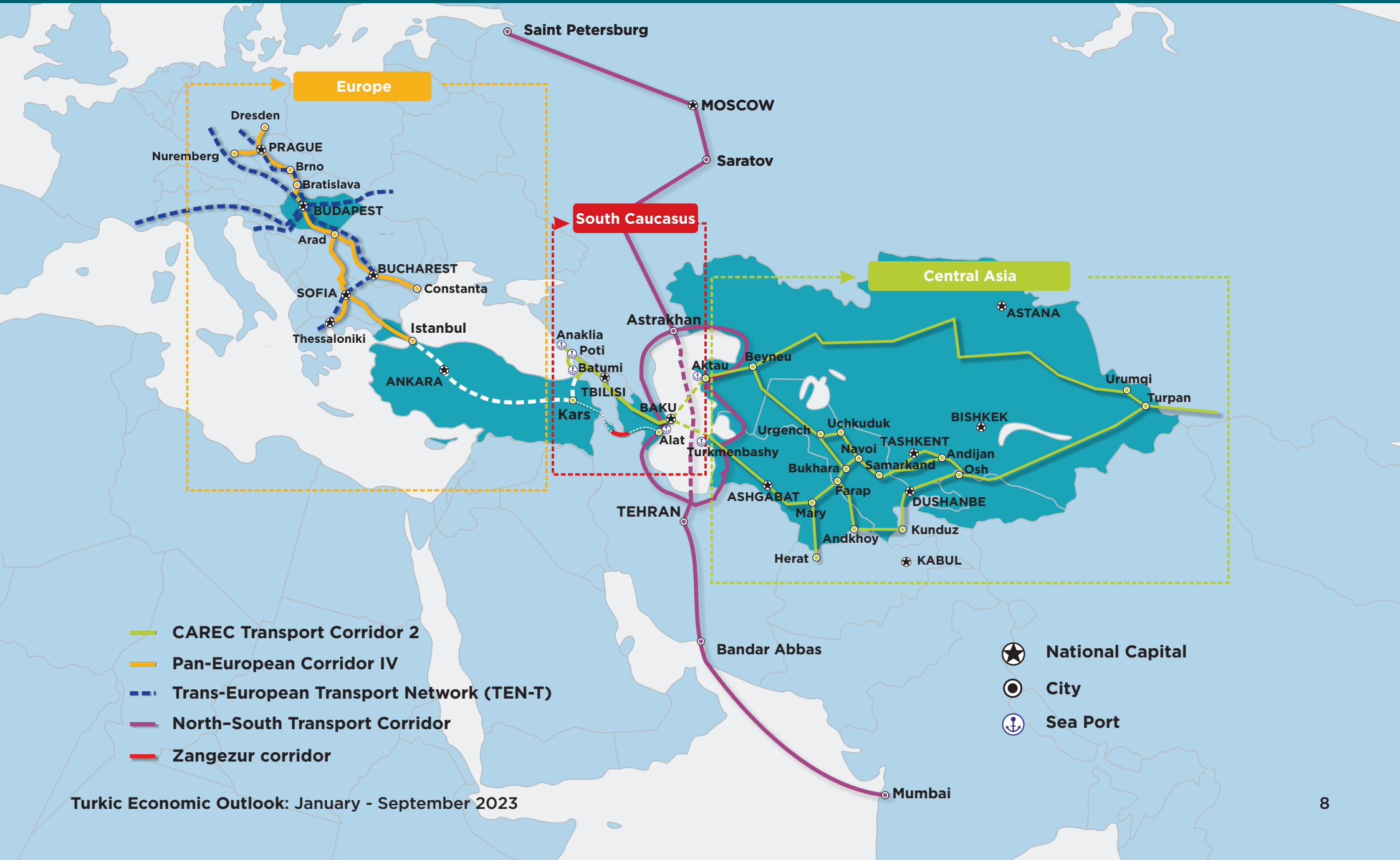


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*Statistical indicators related to Turkmenistan are compiled only in the general section.
*2022
**2021

CONDITIONAL SCHEMATIC TRANSPORT CORRIDORS



- CAREC Transport Corridor 2
- Pan-European Corridor IV
- - - Trans-European Transport Network (TEN-T)
- North-South Transport Corridor
- Zangezur corridor

- National Capital
- City
- Sea Port



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SECTION B: MAIN MACROECONOMIC INDICATORS for January-September, 2023

AZERBAIJAN: MAIN MACROECONOMIC INDICATORS (January-September 2023)



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Exchange rate: 1 USD = 1.70004 AZN



ECONOMIC GROWTH



GDP*
(53 417.9 mln \$)
↑ 0.8%



INDUSTRIAL PRODUCTION*
(29 554.6 mln \$)

↓ 1.1%



AGRICULTURAL PRODUCTS*
(5 880.4 mln \$)

↑ 3%

FOREIGN TRADE



EXPORTS
(20 977.7 mln \$)
↓ 5.7%



IMPORTS
(12 614.2 mln \$)
↑ 4.6%

TRADE BALANCE
+8 363.5 mln \$

FINANCE



INVESTMENTS DIRECTED
TO FIXED CAPITAL*
(12 728.9 mln \$)
↑ 21.3%



BANK
ASSETS*
(14 548.7 mln \$)
↓ 18.2%

STATE BUDGET



INCOME OF
STATE BUDGET*
(15 536.6 mln \$)
↓ 2.3%



EXPENDITURE OF
STATE BUDGET*
(15 664.7 mln \$)
↑ 14.8%

The figures in percent show a change in the January-September of 2023 compared to the same period last year.

The figures in dollar terms cover the actual figures for the January-September of 2023.

* Calculated on the basis of the conversion of the national currency to the US dollar at the exchange rate as of the last day of the 3rd quarter of the relevant years.

KAZAKHSTAN: MAIN MACROECONOMIC INDICATORS (January-September 2023)



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Exchange rate: 1 USD = 477.361 KZT



ECONOMIC GROWTH



GDP*
(166 160 mln \$)
↑ 4.7%



INDUSTRIAL PRODUCTION*
(43 679 mln \$)
↑ 4.4%



AGRICULTURAL PRODUCTS*
(6 483.4 mln \$)
↓ 9.9%

FOREIGN TRADE



EXPORTS
(57 498 mln \$)
↓ 10.2%



IMPORTS
(44 475 mln \$)
↑ 25%

TRADE BALANCE
+13 023.3 mln \$

FINANCE



INVESTMENTS DIRECTED
TO FIXED CAPITAL*
(24 386.4 mln \$)
↑ 12.1%



BANK
ASSETS*
(100 305.4 mln \$)
↑ 11.2%

STATE BUDGET



INCOME OF
STATE BUDGET*
(15 182.7 mln \$)
↓ 11.5% 1st half of 2023



EXPENDITURE OF
STATE BUDGET*
(15 296.5 mln \$)
↑ 9.9% 1st half of 2023

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KYRGYZSTAN: MAIN MACROECONOMIC INDICATORS (January-September 2023)



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Exchange rate: 1 USD = 88.71 KGS



ECONOMIC GROWTH



GDP*
(9 112 mln \$)
↑ 4.2%



INDUSTRIAL PRODUCTION*
(3 736.4 mln \$)

↑ 0.7%



AGRICULTURAL PRODUCTS*
(3 309.3 mln \$)

↑ 0.1%

FOREIGN TRADE



EXPORTS
(2 108.5 mln \$)
↑ 49.6%



IMPORTS
(8 681.8 mln \$)
↑ 21.6%

TRADE BALANCE
-6 573.3 mln \$

FINANCE



**INVESTMENTS DIRECTED
TO FIXED CAPITAL***
(1 094.6 mln \$)
↑ 16.7%



**BANK
ASSETS***
(6 660.3 mln \$)
↑ 36.1%

STATE BUDGET



**INCOME OF
STATE BUDGET***
(3 208.3 mln \$)
↑ 34.4%



**EXPENDITURE OF
STATE BUDGET***
(2 948.3 mln \$)
↑ 27.8%

The figures in percent show a change in the January-September of 2023 compared to the same period last year.

The figures in dollar terms cover the actual figures for the January-September of 2023.

* Calculated on the basis of the conversion of the national currency to the US dollar at the exchange rate as of the last day of the 3rd quarter of the relevant years.

TÜRKİYE: MAIN MACROECONOMIC INDICATORS (January-September 2023)



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Exchange rate: 1 USD = 27.3817 TRY



ECONOMIC GROWTH



GDP*
(813 488 mln \$)
↑ 5.9%



INDUSTRIAL PRODUCTION*
(148 384.1 mln \$)
↑ 5.7%



AGRICULTURAL PRODUCTS*
(43 474.8 mln \$)
↑ 0.3%

FOREIGN TRADE



EXPORTS
(187 204 mln \$)
↓ 0.5%



IMPORTS
(274 432 mln \$)
↑ 1.2%

TRADE BALANCE
-87 228 mln \$

FINANCE



**INVESTMENTS DIRECTED
TO FIXED CAPITAL***
(209 785.2 mln \$)
↑ 14.7%

Gross Fixed
Capital



BANK ASSETS*
(772 907 mln \$)
↑ 8.9%

STATE BUDGET



**INCOME OF
STATE BUDGET***
(125 630.7 mln \$)
↑ 74.2%



**EXPENDITURE OF
STATE BUDGET***
(144 387.9 mln \$)
↑ 95.6%

The figures in percent show a change in the January-September of 2023 compared to the same period last year.

The figures in dollar terms cover the actual figures for the January-September of 2023.

* Calculated on the basis of the conversion of the national currency to the US dollar at the exchange rate as of the last day of the 3rd quarter of the relevant years.

UZBEKISTAN: MAIN MACROECONOMIC INDICATORS (January-September 2023)



Center for Analysis of Economic Reforms and
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Exchange rate: 1 USD = 12 213.4 UZS



ECONOMIC GROWTH



GDP*
(61 483.8 mln \$)
↑ 5.8%



INDUSTRIAL PRODUCTION*
(14 911.7 mln \$)
↑ 5.7%



AGRICULTURAL PRODUCTS*
(13 774.4 mln \$)
↑ 4.1%

FOREIGN TRADE



EXPORTS
(17 739.4 mln \$)
↑ 23.5%



IMPORTS
(27 014.8 mln \$)
↑ 21.2%

TRADE BALANCE
-9 275.4 mln \$

FINANCE



**INVESTMENTS DIRECTED
TO FIXED CAPITAL***
(18 556.6 mln \$)
↑ 11.8%



**BANK
ASSETS***
(50 420.2 mln \$)
↑ 14%

STATE BUDGET



**INCOME OF
STATE BUDGET***
(19 045.2 mln \$)
↑ 16.3%



**EXPENDITURE OF
STATE BUDGET***
(21 102.6 mln \$)
↑ 20%

The figures in percent show a change in the January-September of 2023 compared to the same period last year. The figures in dollar terms cover the actual figures for the January-September of 2023.

* Calculated on the basis of the conversion of the national currency to the US dollar at the exchange rate as of the last day of the 3rd quarter of the relevant years.

* The state budget was obtained from the openbudget.uz website on 25.12.2023.

HUNGARY: MAIN MACROECONOMIC INDICATORS (January-September 2023)



Center for Analysis of Economic Reforms and
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Exchange rate: 1 USD = 368.18 HUF
Exchange rate: 1 USD = 0.94455 EUR



ECONOMIC GROWTH



GDP*
(145 333.1 mln \$)
↓ 1.2%



INDUSTRIAL PRODUCTION*
(27 460 mln \$)
↓ 4.7%



AGRICULTURAL PRODUCTS*
(7 274.2 mln \$)
↑ 64.3%

FOREIGN TRADE

EXPORTS*
(122 197 mln \$)
↑ 9%

IMPORTS*
(114 687 mln \$)
↓ 4%

TRADE BALANCE
+7 510 mln \$

FINANCE



**INVESTMENTS DIRECTED
TO FIXED CAPITAL***
(32 864.4 mln \$)
↓ 14.7%

Gross Capital
Formation



**BANK
ASSETS***
(199 968.7 mln \$)
↑ 5.8%

Consolidated
banking assets
(2022)

STATE BUDGET



**INCOME OF
STATE BUDGET***
(41 734.5 mln \$)
↑ 11.7%

*1st half of 2023



**EXPENDITURE OF
STATE BUDGET***
(47 971.6 mln \$)
↑ 22.4%

*1st half of 2023

The figures in percent show a change in the January-September of 2023 compared to the same period last year.

The figures in dollar terms cover the actual figures for the January-September of 2023.

* Calculated on the basis of the conversion of the national currency to the US dollar at the exchange rate as of the last day of the 3rd quarter of the relevant years.

NORTHERN CYPRUS: MAIN MACROECONOMIC INDICATORS (January-December 2021)



Center for Analysis of Economic Reforms and
Communication of the Republic of Azerbaijan

Exchange rate: 1 USD = 18.6887 TRY



ECONOMIC GROWTH



GDP*
(1 610.6 mln \$)
↑ 4%



INDUSTRIAL PRODUCTION*
(121.7 mln \$)
↑ 16.8%



AGRICULTURAL PRODUCTS*
(135.1 mln \$)
↓ 1.5%

FOREIGN TRADE



EXPORTS
(106.8 mln \$)
↑ 5.6%



IMPORTS
(1 251 mln \$)
↑ 2.5%

TRADE BALANCE
-1 144 mln \$

FINANCE



LOCAL INVESTMENT*
(35.9 mln \$)
↑ 93.2%

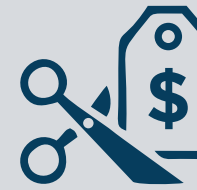


BANK ASSETS*
(1 565.3 mln \$)
↑ 75.3%

STATE BUDGET



INCOME OF STATE BUDGET*
(504.7 mln \$)
↑ 15.7%



EXPENDITURE OF STATE BUDGET*
(555.7 mln \$)
↑ 19.4%

The figures in percent show a change in the January-December of 2021 compared to the same period last year. The figures in dollar terms cover the actual figures for the January-December of 2021.

* Calculated on the basis of the conversion of the national currency to the US dollar at the exchange rate as of the last day of the 4th quarter of the relevant years.



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