
All countries are listed in alphabetical order. The statistical bulletin covers member and observer states of the Organization of Turkic States.

This Statistical Bulletin is a publication of the Center for Analysis of Economic Reforms and Communication of the Republic of Azerbaijan (CAERC) in collaboration with the Organization of Turkic States (OTS). All enquiries, comments and suggestions should be addressed to: info@ereforms.gov.az
SECTION A: OVERVIEW

THE ORGANIZATION OF TURKIC STATES’ MEMBERS AND OBSERVERS
GENERAL OVERVIEW OF THE ORGANIZATION OF TURKIC STATES’ MEMBERS AND OBSERVERS

AREA (thousand km²)
4823.5

POPULATION (2022) (million people)
173.8

GDP (2022) (billion USD)
1537

TRADE TURNOVER (2022) (billion USD)
1192.7

Hungary
Azerbaijan
Kazakhstan
Turkiye
Kyrgyzstan
Uzbekistan
Turkmenistan
TRNC
THE SHARE OF THE ORGANIZATION OF TURKIC STATES’ MEMBERS AND OBSERVERS IN THE WORLD

AREA

0,95%

POPULATION (2022)

2,2%

GDP (2022)

1,6%

TRADE TURNOVER (2022)

2,4%

Turkic Economic Outlook: January - June 2023
COMPARISON OF GDP GROWTH FOR THE MEMBERS AND OBSERVERS OF THE ORGANIZATION OF TURKIC STATES (January-June 2023)

Center for Analysis of Economic Reforms and Communication of the Republic of Azerbaijan

**2021 Azerbaijan**

**2022** Turkmenistan

*Statistical indicators related to Turkmenistan are compiled only in the general section.

*2022

**2021

Turkic Economic Outlook: January - June 2023
SECTION B: MAIN MACROECONOMIC INDICATORS
for January-June, 2023

Turkic Economic Outlook: January - June 2023
**ECONOMIC GROWTH**

- **GDP***
  - January-June 2023: 35,485.7 mln $
  - Change: +0.5% compared to the same period last year.

- **INDUSTRIAL PRODUCTION***
  - January-June 2023: 20,446 mln $
  - Change: -1.6% compared to the same period last year.

- **AGRICULTURAL PRODUCTS***
  - January-June 2023: 3,451.5 mln $
  - Change: +3.4% compared to the same period last year.

**FOREIGN TRADE**

- **EXPORTS**
  - January-June 2023: 14,755.2 mln $
  - Change: +0.6% compared to the same period last year.

- **IMPORTS**
  - January-June 2023: 8,198.5 mln $
  - Change: +8.5% compared to the same period last year.

- **TRADE BALANCE**
  - January-June 2023: +6,556.7 mln $

**FINANCE**

- **INVESTMENTS DIRECTED TO FIXED CAPITAL***
  - January-June 2023: 4,199.8 mln $
  - Change: +10.4% compared to the same period last year.

- **BANK ASSETS***
  - January-June 2023: 26,567 mln $
  - Change: +7.9% compared to the same period last year.

**STATE BUDGET**

- **INCOME OF STATE BUDGET***
  - January-June 2023: 9,094.9 mln $
  - Change: +9% compared to the same period last year.

- **EXPENDITURE OF STATE BUDGET***
  - January-June 2023: 8,262.6 mln $
  - Change: +8.7% compared to the same period last year.

---

The figures in percent show a change in the January-June of 2023 compared to the same period last year. The figures in dollar terms cover the actual figures for the January-June of 2023.

* Calculated on the basis of the conversion of the national currency to the US dollar at the exchange rate as of the last day of the 1st half of the relevant years.
**KAZAKHSTAN: MAIN MACROECONOMIC INDICATORS** (January-June 2023)

Exchange rate: 1 USD = 450.126 KZT

**ECONOMIC GROWTH**
- GDP* (103 417.1 mln $) \(\uparrow 5.1\%\)
- INDUSTRIAL PRODUCTION* (30 553 mln $) \(\uparrow 3.8\%\)
- AGRICULTURAL PRODUCTS* (2 620.6 mln $) \(\uparrow 3.2\%\)

**FOREIGN TRADE**
- EXPORTS (37 991 mln $) \(\downarrow 10.2\%\)
- IMPORTS (29 251.3 mln $) \(\uparrow 34.2\%\)
- TRADE BALANCE +8 739.7 mln $

**FINANCE**
- INVESTMENTS DIRECTED TO FIXED CAPITAL* (14 621.4 mln $) \(\uparrow 13.1\%\)
- BANK ASSETS* (103 468.5 mln $) \(\uparrow 18.7\%\)

**STATE BUDGET**
- INCOME OF STATE BUDGET* (15 182.7 mln $) \(\downarrow 11.5\%\)
- EXPENDITURE OF STATE BUDGET* (15 296.5 mln $) \(\uparrow 9.9\%\)

The figures in percent show a change in the January-June of 2023 compared to the same period last year. The figures in dollar terms cover the actual figures for the January-June of 2023. *Calculated on the basis of the conversion of the national currency to the US dollar at the exchange rate as of the last day of the 1st half of the relevant years.
KYRGYZSTAN:
MAIN MACROECONOMIC INDICATORS (January-June 2023)

Exchange rate: 1 USD = 87.2251 KGS

<table>
<thead>
<tr>
<th>Economic Growth</th>
<th>Finance</th>
<th>State Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>GDP* (5 198 mln $)</td>
<td>INVESTMENTS DIRECTED TO FIXED CAPITAL* (548.1 mln $)</td>
<td>INCOME OF STATE BUDGET* (2 030.7 mln $)</td>
</tr>
<tr>
<td>↑ 3.9%</td>
<td>↑ 10.4%</td>
<td>↑ 30.7%</td>
</tr>
<tr>
<td>INDUSTRIAL PRODUCTION* (2 373.7 mln $)</td>
<td>BANK ASSETS* (6 328.8 mln $)</td>
<td>EXPENDITURE OF STATE BUDGET* (1 969 mln $)</td>
</tr>
<tr>
<td>↑ 0.4%</td>
<td>↑ 44.6%</td>
<td>↑ 31.2%</td>
</tr>
<tr>
<td>AGRICULTURAL PRODUCTS* (1 166.7 mln $)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>↑ 2.5%</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

FOREIGN TRADE

<table>
<thead>
<tr>
<th>Exports</th>
<th>Imports</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1 306.7 mln $)</td>
<td>(5 398.8 mln $)</td>
</tr>
<tr>
<td>↑ 34.6%</td>
<td>↑ 30.3%</td>
</tr>
<tr>
<td>TRADE BALANCE</td>
<td></td>
</tr>
<tr>
<td>-4 092.1 mln $</td>
<td></td>
</tr>
</tbody>
</table>

The figures in percent show a change in the January-June of 2023 compared to the same period last year. The figures in dollar terms cover the actual figures for the January-June of 2023.

* Calculated on the basis of the conversion of the national currency to the US dollar at the exchange rate as of the last day of the 1st half of the relevant years.

Turkic Economic Outlook: January - June 2023
ECONOMIC GROWTH

**GDP**
- (517 500 mln $)
- ↑ 3.8%

**INDUSTRIAL PRODUCTION**
- (92 668.4 mln $)
- ↓ 2.6%

**AGRICULTURAL PRODUCTS**
- (14 164.2 mln $)
- ↑ 1.2%

FOREIGN TRADE

**EXPORTS**
- (123 341 mln $)
- ↓ 1.9%

**IMPORTS**
- (184 576 mln $)
- ↑ 4.1%

**TRADE BALANCE**
- -61 235 mln $

FINANCE

**INVESTMENTS DIRECTED TO FIXED CAPITAL**
- (128 417.5 mln $)
- ↑ 5.1%

**BANK ASSETS**
- (739 558 mln $)
- ↑ 5%

STATE BUDGET

**INCOME OF STATE BUDGET**
- (72 203.6 mln $)
- ↑ 48.6%

**EXPENDITURE OF STATE BUDGET**
- (90 759.1 mln $)
- ↑ 101.7%

The figures in percent show a change in the January-June of 2023 compared to the same period last year. The figures in dollar terms cover the actual figures for the January-June of 2023.

*Calculated on the basis of the conversion of the national currency to the US dollar at the exchange rate as of the last day of the 1st half of the relevant years.*
**Uzbekistan: Main Macroeconomic Indicators** (January-June 2023)

**Economic Growth**

- **GDP** (40 810.2 mln $) \(\uparrow 5.6\%\)
- **Industrial Production** (10 150.9 mln $) \(\uparrow 5.6\%\)
- **Agricultural Products** (7 751.5 mln $) \(\uparrow 3.8\%\)

**Foreign Trade**

- **Exports** (12 140 mln $) \(\uparrow 23\%\)
- **Imports** (17 030.5 mln $) \(\uparrow 16.9\%\)
- **Trade Balance** -4 890.5 mln $

**Finance**

- **Investments Directed to Fixed Capital** (11 573.5 mln $) \(\uparrow 7.9\%\)
- **Bank Assets** (50 111.7 mln $) \(\uparrow 16.3\%\)

**State Budget**

- **Income of State Budget** (20 213.7 mln $) \(\uparrow 16.3\%\)
- **Expenditure of State Budget** (22 397.2 mln $) \(\uparrow 20\%\)

The figures in percent show a change in the January-June of 2023 compared to the same period last year. The figures in dollar terms cover the actual figures for the January-June of 2023.

*Calculated on the basis of the conversion of the national currency to the US dollar at the exchange rate as of the last day of the 1st half of the relevant years.

*The state budget was obtained from the openbudget.uz website on 01.06.2023.
**HUNGARY: MAIN MACROECONOMIC INDICATORS** (January-June 2023)

**Exchange rate:** 1 USD = 341.647 HUF  
1 USD = 0.920152 EUR

<table>
<thead>
<tr>
<th>FOREIGN TRADE</th>
<th>FINANCE</th>
<th>STATE BUDGET</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>exports</strong> <em>(86,542.1 mln $)</em></td>
<td><strong>Investments directed to fixed capital</strong> <em>(11,549.9 mln $)</em></td>
<td><strong>Income of state budget</strong> <em>(21,103.1 mln $)</em></td>
</tr>
<tr>
<td>↑ 13.6%</td>
<td>↓ 21.3%</td>
<td>↑ 9.2%</td>
</tr>
<tr>
<td><strong>imports</strong> <em>(81,847.3 mln $)</em></td>
<td><strong>Gross capital formation</strong></td>
<td><strong>Expenditure of state budget</strong> <em>(26,162.4 mln $)</em></td>
</tr>
<tr>
<td>↓ 3.5%</td>
<td></td>
<td>↑ 26.5%</td>
</tr>
<tr>
<td><strong>trade balance</strong> +4,694.8 mln $</td>
<td><strong>Bank assets</strong> <em>(194,109.2 mln $)</em></td>
<td>*2023 1st quarter</td>
</tr>
</tbody>
</table>

**ECONOMIC GROWTH**

- **GDP** * *(54,206.2 mln $)* ↓ 2.4%
- **Industrial production** *(10,615.6 mln $)* ↓ 5.7%
- **Agricultural products** *(2,055.6 mln $)* ↑ 67.9%

**FOREIGN TRADE**

- **Imports** *(81,847.3 mln $)* ↓
- **Exports** *(86,542.1 mln $)* ↑
- **Trade balance** +4,694.8 mln $

**INCOME OF STATE BUDGET** *(21,103.1 mln $)* ↓

**EXPENDITURE OF STATE BUDGET** *(26,162.4 mln $)* ↑

*The figures in percent show a change in the January-June of 2023 compared to the same period last year. The figures in dollar terms cover the actual figures for the January-June of 2023.  
*Calculated on the basis of the conversion of the national currency to the US dollar at the exchange rate as of the last day of the 1st half of the relevant years.*
NORTHERN CYPRUS: MAIN MACROECONOMIC INDICATORS (January-December 2021)

**ECONOMIC GROWTH**

<table>
<thead>
<tr>
<th>Indicator</th>
<th>Value</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>GDP*</td>
<td>1 610.6 mln $</td>
<td>4%</td>
</tr>
<tr>
<td>INDUSTRIAL PRODUCTION*</td>
<td>(121.7 mln $)</td>
<td>16.8%</td>
</tr>
<tr>
<td>AGRICULTURAL PRODUCTS*</td>
<td>(135.1 mln $)</td>
<td>1.5%</td>
</tr>
</tbody>
</table>

**FOREIGN TRADE**

<table>
<thead>
<tr>
<th>Indicator</th>
<th>Value</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>EXPORTS</td>
<td>(106.8 mln $)</td>
<td>5.6%</td>
</tr>
<tr>
<td>IMPORTS</td>
<td>(1 251 mln $)</td>
<td>2.5%</td>
</tr>
<tr>
<td>TRADE BALANCE</td>
<td>-1 144 mln $</td>
<td></td>
</tr>
</tbody>
</table>

**FINANCE**

<table>
<thead>
<tr>
<th>Indicator</th>
<th>Value</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>LOCAL INVESTMENT*</td>
<td>(35.9 mln $)</td>
<td>93.2%</td>
</tr>
<tr>
<td>BANK ASSETS*</td>
<td>(1 565.3 mln $)</td>
<td>75.3%</td>
</tr>
</tbody>
</table>

**STATE BUDGET**

<table>
<thead>
<tr>
<th>Indicator</th>
<th>Value</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>INCOME OF STATE BUDGET*</td>
<td>(504.7 mln $)</td>
<td>15.7%</td>
</tr>
<tr>
<td>EXPENDITURE OF STATE BUDGET*</td>
<td>(555.7 mln $)</td>
<td>19.4%</td>
</tr>
</tbody>
</table>

The figures in percent show a change in the January-December of 2021 compared to the same period last year. The figures in dollar terms cover the actual figures for the January-December of 2021.

* Calculated on the basis of the conversion of the national currency to the US dollar at the exchange rate as of the last day of the 4th quarter of the relevant years.
REFERENCES

ADB, CAREC Secretariat. CAREC Corridor 2. https://www.carecprogram.org/?page_id=20

Agency for Strategic planning and Reforms of the Republic of Kazakhstan Bureau of National Statistics. (2023). https://stat.gov.kz/upload/iblock/58a/diazb4qlbsc4fk5chavq4v33mhw06teb/%D0%96-01-01-%D0%9C%2004%202023%20(%D0%B0%D0%BD%D0%B3).pdf


Currency Charts. https://www.xe.com/currencycharts/?from=USD&to=UZS


REFERENCES


REFERENCES


