



TURKIC ECONOMIC OUTLOOK



Nº1

January-March 2022







**Statistical bulletin «Turkic Economic Outlook»
contains main macroeconomic indicators in January-March 2022.**

**All countries are listed in alphabetical order.
The statistical bulletin covers member states of the Organization of Turkic States.**

**This Statistical Bulletin is a publication of
the Center for Analysis of Economic Reforms and Communication of
the Republic of Azerbaijan (CAERC).**

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SECTION A: OVERVIEW

GENERAL OVERVIEW OF THE ORGANIZATION OF TURKIC STATES' MEMBERS



Center for Analysis of Economic Reforms and Communication of the Republic of Azerbaijan



AREA

(thousand km²)

4 244



GDP (2020)

(billion USD)

1 001.4



POPULATION (2021)

(million people)

155.1



TRADE TURNOVER (2020)

(billion USD)

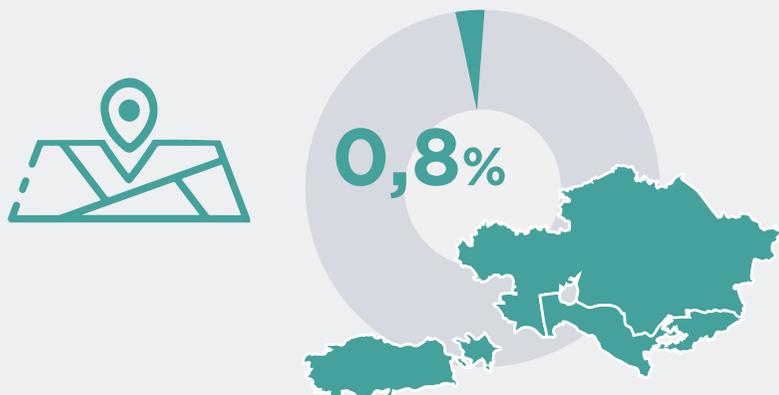
536.08

THE SHARE OF THE ORGANIZATION OF TURKIC STATES' MEMBERS IN THE WORLD

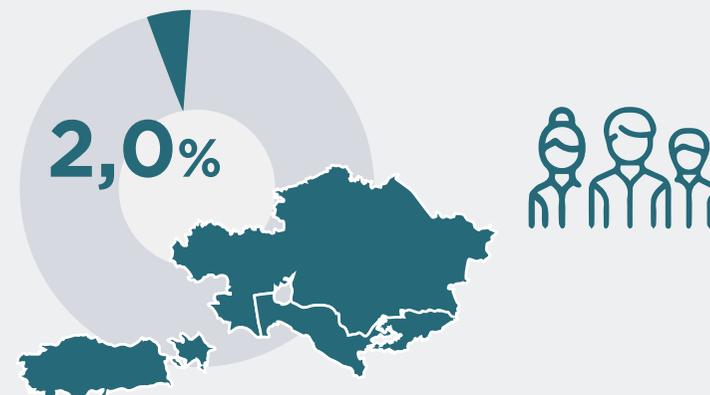


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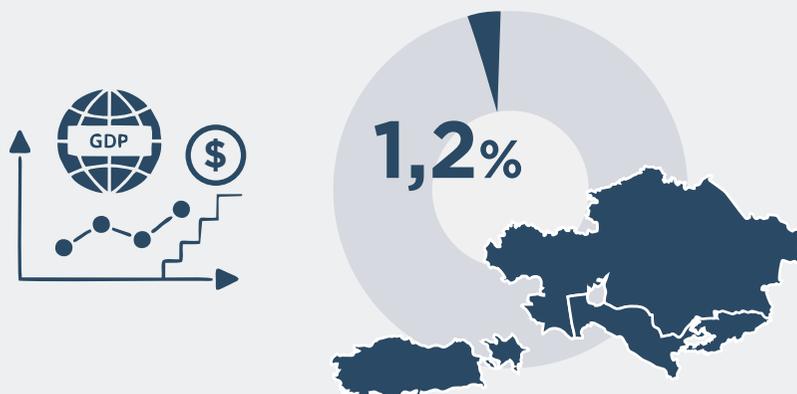
AREA



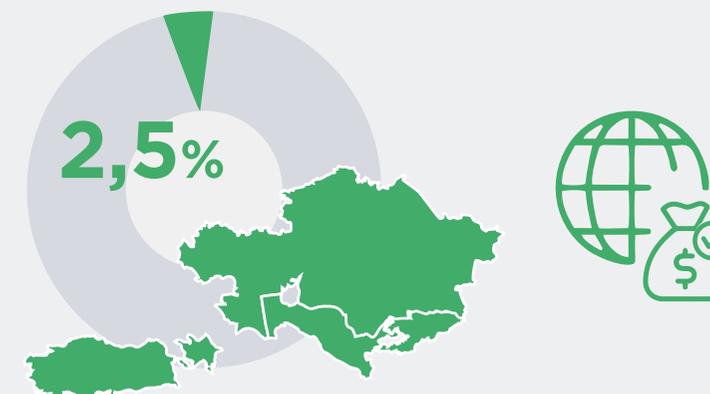
POPULATION (2021)



GDP (2020)



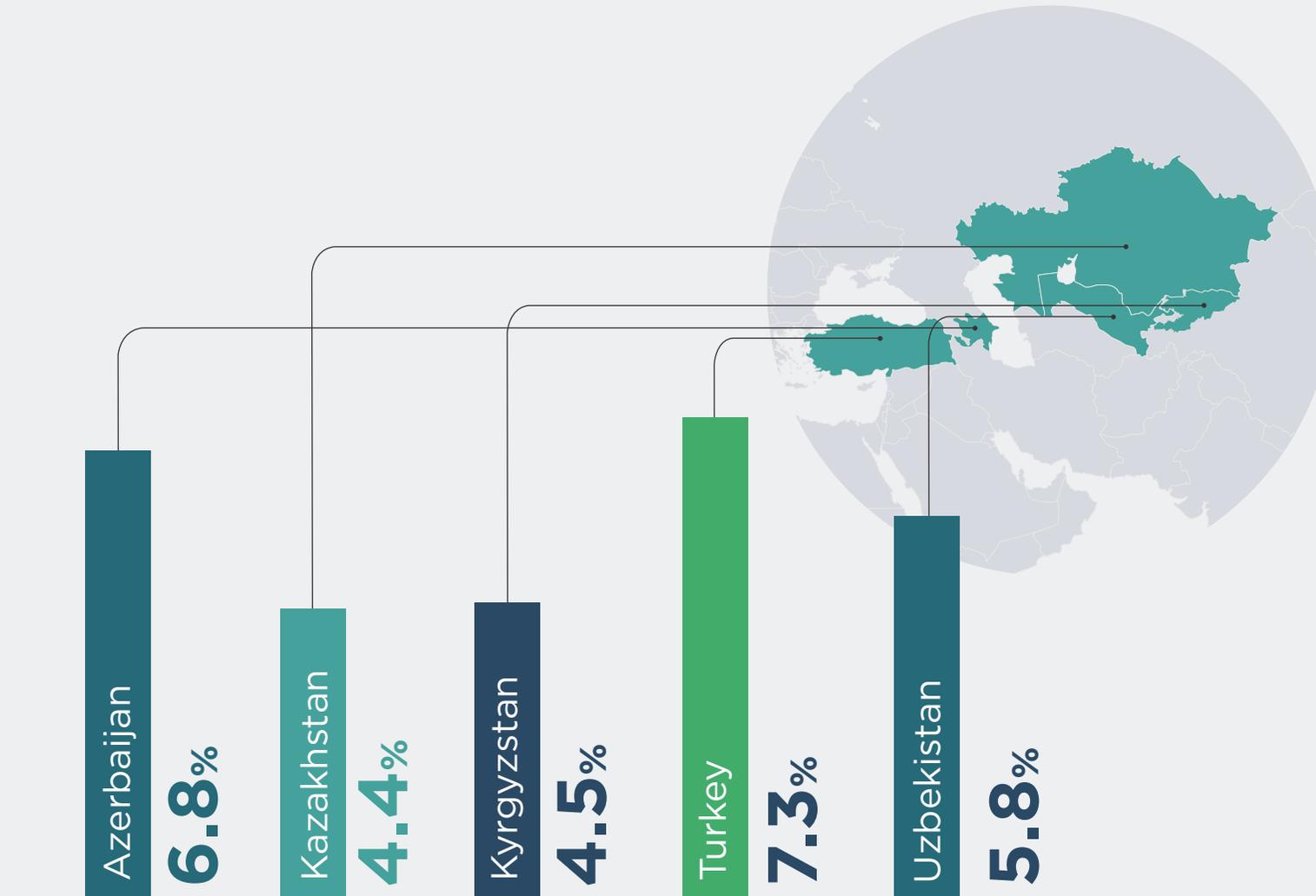
TRADE TURNOVER (2020)



COMPARISON OF GDP GROWTH FOR THE MEMBERS OF THE ORGANIZATION OF TURKIC STATES (January-March 2022)



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SECTION B: MAIN MACROECONOMIC INDICATORS for the 1st quarter, 2022

AZERBAIJAN: MAIN MACROECONOMIC INDICATORS (January-March 2022)



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Communication of the Republic of Azerbaijan

Exchange rate: 1 USD = 1.70 AZN



ECONOMIC GROWTH



GDP
(17 668.8 mln \$)
↑ 6.8%



INDUSTRIAL PRODUCTION
(12 109.3 mln \$)
↑ 3.9%



AGRICULTURAL PRODUCTS
(678.3 mln \$)
↑ 3.4%

FOREIGN TRADE



EXPORTS
(9 267.1 mln \$)
↑ 103.6%



IMPORTS
(2 927.1 mln \$)
↑ 15.6%

TRADE BALANCE
+6 340 mln \$

FINANCE



**INVESTMENTS DIRECTED
TO FIXED CAPITAL**
(1 435.7 mln \$)
↓ 9.5%



**BANK
ASSETS***
(23 337.2 mln \$)
↑ 22.0%

STATE BUDGET



**INCOME OF
STATE BUDGET**
(4 123.3 mln \$)
↑ 22.2%



**EXPENDITURE OF
STATE BUDGET**
(3 311.5 mln \$)
↑ 1.9%

The figures in percent show a change in the first quarter of 2022 compared to the same period last year. The figures in dollar terms cover the actual figures for the first quarter of 2022.

* Calculated on the basis of the conversion of the national currency to the US dollar at the exchange rate as of the last day of the 1st quarter of the relevant years.

KAZAKHSTAN: MAIN MACROECONOMIC INDICATORS (January-March 2022)



Center for Analysis of Economic Reforms and
Communication of the Republic of Azerbaijan

Exchange rate: 1 USD = 455.7 KZT



ECONOMIC GROWTH



GDP
(41 258.5 mln \$)
↑ 4.4%



INDUSTRIAL PRODUCTION
(25 537.0 mln \$)
↑ 5.8%



AGRICULTURAL PRODUCTS
(1 536.8 mln \$)
↑ 1.8%

FOREIGN TRADE



EXPORTS
(19 124.6 mln \$)
↑ 65.8%



IMPORTS
(9 526 mln \$)
↑ 16.5%

TRADE BALANCE
+9 598.6 mln \$

FINANCE



**INVESTMENTS DIRECTED
TO FIXED CAPITAL**
(4 966.2 mln \$)
↑ 1.5%



**BANK
ASSETS***
(80 397.9 mln \$)
↑ 5.5%

STATE BUDGET



**INCOME OF
STATE BUDGET**
(10 477.4 mln \$)
↑ 44.8%



**EXPENDITURE OF
STATE BUDGET**
(9 659.1 mln \$)
↑ 15.4%

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KYRGYZSTAN: MAIN MACROECONOMIC INDICATORS (January-March 2022)



Center for Analysis of Economic Reforms and
Communication of the Republic of Azerbaijan

Exchange rate: 1 USD = 84.794 KGS



ECONOMIC GROWTH



GDP
(1 720.3 mln \$)
↑ 4.5%



INDUSTRIAL PRODUCTION
(951.6 mln \$)
↑ 7.3%



AGRICULTURAL PRODUCTS
(420.0 mln \$)
↑ 2.3%

FOREIGN TRADE



EXPORTS
(367.1 mln \$)
↓ 13.6%



IMPORTS
(1 741.6 mln \$)
↑ 74.9%

TRADE BALANCE
-1 374.5 mln \$

FINANCE



**INVESTMENTS DIRECTED
TO FIXED CAPITAL**
(176.0 mln \$)
↑ 0.5%



**BANK
ASSETS***
(4 043.2 mln \$)
↑ 15.7%

STATE BUDGET



**INCOME OF
STATE BUDGET**
(702.6 mln \$)
↑ 54.8%



**EXPENDITURE OF
STATE BUDGET**
(622.4 mln \$)
↑ 26.5%

The figures in percent show a change in the first quarter of 2022 compared to the same period last year. The figures in dollar terms cover the actual figures for the first quarter of 2022.

* Calculated on the basis of the conversion of the national currency to the US dollar at the exchange rate as of the last day of the 1st quarter of the relevant years.

TURKEY: MAIN MACROECONOMIC INDICATORS (January-March 2022)



Center for Analysis of Economic Reforms and
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Exchange rate: 1 USD = 13.95 TRY



ECONOMIC GROWTH



GDP
(179 800 mln \$)

↑ 7.3%



INDUSTRIAL PRODUCTION
(52 058.5 mln \$)

↑ 7.4%



AGRICULTURAL PRODUCTS
(4 520.9 mln \$)

↑ 0.9%

FOREIGN TRADE



EXPORTS
(60 201.0 mln \$)

↑ 20.6%



IMPORTS
(86 607.0 mln \$)

↑ 42.0%

TRADE BALANCE

-26 406 mln \$

FINANCE



**INVESTMENTS DIRECTED
TO FIXED CAPITAL**
(52 229.2 mln \$)

↑ 1.1%

Gross fixed capital
formation in chain linked
volume index's percentage
change.



BANK ASSETS*
(695 440 mln \$)

↑ 56.5% TRY

↓ 11.6% USD

STATE BUDGET



**INCOME OF
STATE BUDGET**
(43 191.7 mln \$)

↑ 75.1%



**EXPENDITURE OF
STATE BUDGET**
(40 983.2 mln \$)

↑ 77.9%

The figures in percent show a change in the first quarter of 2022 compared to the same period last year. The figures in dollar terms cover the actual figures for the first quarter of 2022.

* Taking into account currency fluctuations in the TL / Dollar exchange rate, the change in total assets is given by both the dollar and the local currency.

UZBEKISTAN: MAIN MACROECONOMIC INDICATORS (January-March 2022)



Center for Analysis of Economic Reforms and
Communication of the Republic of Azerbaijan

Exchange rate: 1 USD = 11 205.82 UZS



ECONOMIC GROWTH



GDP
(14 526.8 mln \$)
↑ 5.8%



INDUSTRIAL PRODUCTION
(10 172.4 mln \$)
↑ 5.7%



AGRICULTURAL PRODUCTS
(2 987.2 mln \$)
↑ 2.8%

FOREIGN TRADE



EXPORTS
(5 772.7 mln \$)
↑ 138.7%



IMPORTS
(7 383.1 mln \$)
↑ 44.6%

TRADE BALANCE
-1 610.42 mln \$

FINANCE



**INVESTMENTS DIRECTED
TO FIXED CAPITAL**
(4 467.4 mln \$)
↑ 26.3%



**BANK
ASSETS***
(39 447.1 mln \$)
↑ 11.4%

STATE BUDGET

For the 1st quarter of 2021. Results for 2022 have not been announced yet.



**INCOME OF
STATE BUDGET**
3 029.6 mln \$



**EXPENDITURE OF
STATE BUDGET**
3 046.4 mln \$

The figures in percent show a change in the first quarter of 2022 compared to the same period last year. The figures in dollar terms cover the actual figures for the first quarter of 2022.

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