



TURKIC ECONOMIC OUTLOOK



Nº4

January-December 2022





Organization of Turkic States



Center for Analysis of Economic Reforms and
Communication of the Republic of Azerbaijan





Organization of Turkic States



Center for Analysis of Economic Reforms and
Communication of the Republic of Azerbaijan

Statistical bulletin «Turkic Economic Outlook»

contains main macroeconomic indicators in January-December 2022.

This publication is a joint special publication of the Center for Analysis of Economic Reforms and Communication (CAERC) and the Secretariat of the Organization of Turkic States (OTS).

All countries are listed in alphabetical order.

The statistical bulletin covers member and observer states of the Organization of Turkic States.

**This Statistical Bulletin is a publication of
the Center for Analysis of Economic Reforms and Communication of
the Republic of Azerbaijan (CAERC).**

**All enquiries, comments and suggestions should be addressed to:
info@ereforms.gov.az**



SECTION A

THE ORGANIZATION OF TURKIC STATES' MEMBERS AND OBSERVERS: OVERVIEW

General Overview of the Organization of Turkic States' Members and Observers ...	6
The Share of the Organization of Turkic States' Members and Observers in the World	7
Comparison of GDP Growth for the Members and Observers of the Organization of Turkic States	8

SECTION B

THE ORGANIZATION OF TURKIC STATES' MEMBERS AND OBSERVERS: MAIN MACROECONOMIC INDICATORS

Azerbaijan	10
Kazakhstan	11
Kyrgyzstan	12
Türkiye	13
Uzbekistan	14
Hungary	15
Northern Cyprus	16



SECTION C

THE ORGANIZATION OF TURKIC STATES' MEMBERS AND OBSERVERS : GREEN ECONOMY AND DIGITALIZATION INDICATORS

Azerbaijan	-----	18
Kazakhstan	-----	19
Kyrgyzstan	-----	20
Türkiye	-----	21
Uzbekistan	-----	22
Hungary	-----	23



Organization of Turkic States



Center for Analysis of Economic Reforms and
Communication of the Republic of Azerbaijan



SECTION A: OVERVIEW

GENERAL OVERVIEW OF THE ORGANIZATION OF TURKIC STATES' MEMBERS AND OBSERVERS



Center for Analysis of Economic Reforms and Communication of the Republic of Azerbaijan



AREA

(thousand km²)

4 823.5



GDP (2021)

(billion USD)

1 383



POPULATION (2022)

(million people)

173.8



TRADE TURNOVER (2021)

(billion USD)

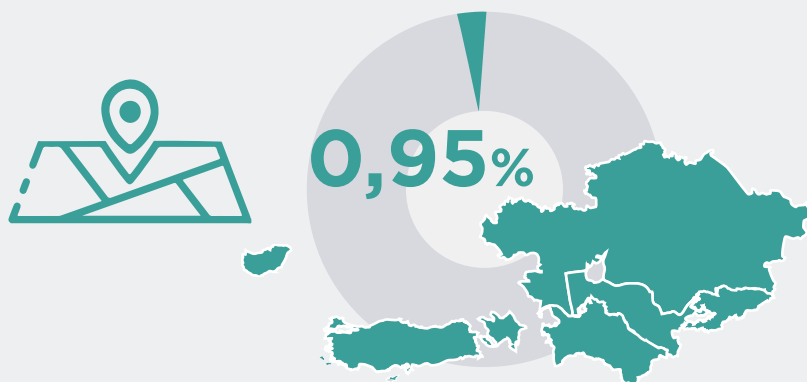
855.7

THE SHARE OF THE ORGANIZATION OF TURKIC STATES' MEMBERS AND OBSERVERS IN THE WORLD

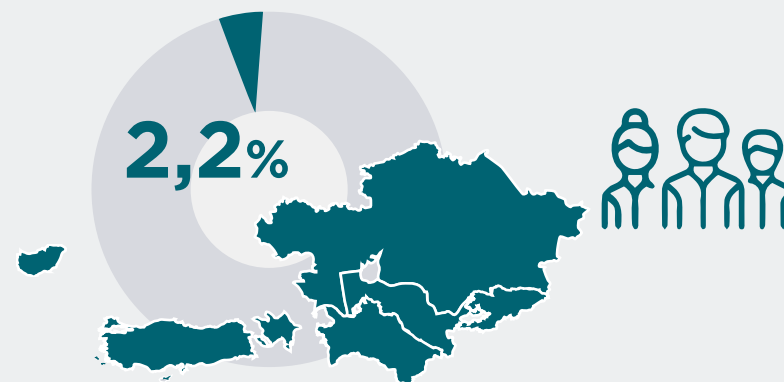


Center for Analysis of Economic Reforms and Communication of the Republic of Azerbaijan

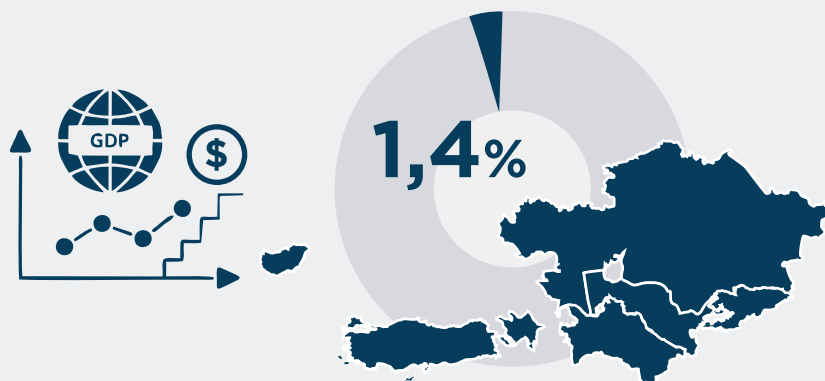
AREA



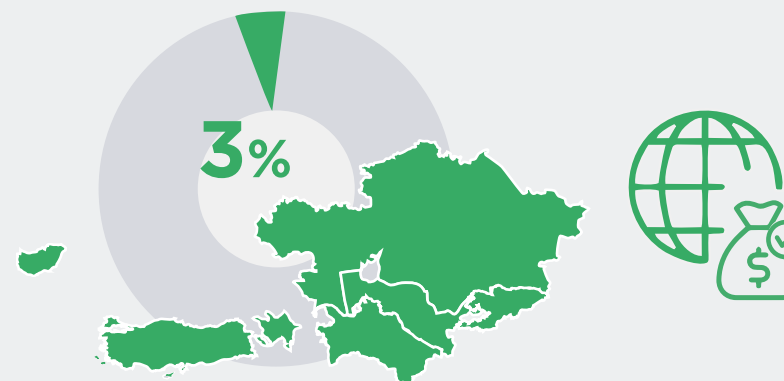
POPULATION (2022)



GDP (2021)



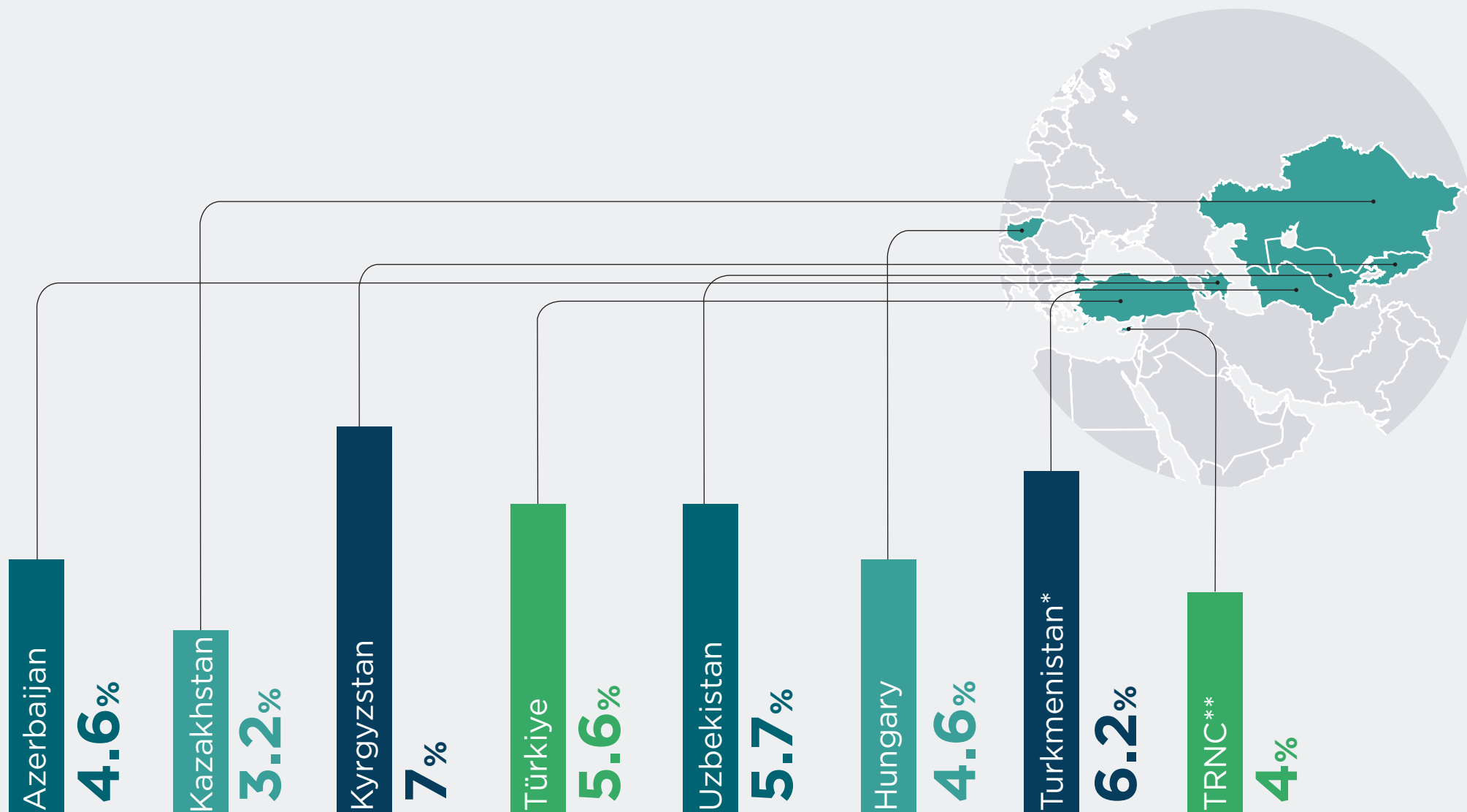
TRADE TURNOVER (2021)



COMPARISON OF GDP GROWTH FOR THE MEMBERS AND OBSERVERS OF THE ORGANIZATION OF TURKIC STATES (January-December 2022)



Center for Analysis of Economic Reforms and Communication of the Republic of Azerbaijan



*Statistical indicators related to Turkmenistan are compiled only in the general section.

**2021



Organization of Turkic States



Center for Analysis of Economic Reforms and
Communication of the Republic of Azerbaijan



SECTION B: MAIN MACROECONOMIC INDICATORS for the January-December, 2022

AZERBAIJAN: MAIN MACROECONOMIC INDICATORS (January-December 2022)



Center for Analysis of Economic Reforms and
Communication of the Republic of Azerbaijan

Exchange rate: 1 USD = 1.70205 AZN



ECONOMIC GROWTH



GDP*
(78 626.2 mln \$)

↑ 4.6%



INDUSTRIAL PRODUCTION*
(50 528.9 mln \$)

↓ 1.1%



AGRICULTURAL PRODUCTS*
(6 453.5 mln \$)

↑ 3.4%

FOREIGN TRADE



EXPORTS
(41 672.2 mln \$)

↑ 74.1%



IMPORTS
(14 539.9 mln \$)

↑ 24.2%

TRADE BALANCE

+27 132.3 mln \$

FINANCE



INVESTMENTS DIRECTED
TO FIXED CAPITAL*
(10 735.5 mln \$)

↑ 5.5%



BANK
ASSETS*
(27 646 mln \$)

↑ 22.3%

STATE BUDGET



INCOME OF
STATE BUDGET*
(18 013.9 mln \$)

↑ 16.2%



EXPENDITURE OF
STATE BUDGET*
(18 805.7 mln \$)

↑ 16.7%

The figures in percent show a change in the January-December of 2022 compared to the same period last year.

The figures in dollar terms cover the actual figures for the January-December of 2022.

* Calculated on the basis of the conversion of the national currency to the US dollar at the exchange rate 10 as of the last day of the 4th quarter of the relevant years.

KAZAKHSTAN: MAIN MACROECONOMIC INDICATORS (January-December 2022)



Center for Analysis of Economic Reforms and
Communication of the Republic of Azerbaijan

Exchange rate: 1 USD = 462.872 KZT



ECONOMIC GROWTH



GDP*
(219 332.8 mln \$)
↑ 3.2%



INDUSTRIAL PRODUCTION*
(103 716.6 mln \$)
↑ 1.1%



AGRICULTURAL PRODUCTS*
(19 999.9 mln \$)
↑ 9.1%

FOREIGN TRADE



EXPORTS
(84 394 mln \$)
↑ 39.9%



IMPORTS
(50 043.6 mln \$)
↑ 20.8%

TRADE BALANCE
+34 350.4 mln \$

FINANCE



**INVESTMENTS DIRECTED
TO FIXED CAPITAL***
(32 545.5 mln \$)
↑ 7.9%



**BANK
ASSETS***
(96 271.9 mln \$)
↑ 18.4%

STATE BUDGET



**INCOME OF
STATE BUDGET***
(43 744.5 mln \$)
↑ 27.8%



**EXPENDITURE OF
STATE BUDGET***
(46 519.4 mln \$)
↑ 19.9%

The figures in percent show a change in the January-December of 2022 compared to the same period last year.

The figures in dollar terms cover the actual figures for the January-December of 2022.

* Calculated on the basis of the conversion of the national currency to the US dollar at the exchange rate as of the last day of the 4th quarter of the relevant years.

KYRGYZSTAN: MAIN MACROECONOMIC INDICATORS (January-December 2022)



Center for Analysis of Economic Reforms and
Communication of the Republic of Azerbaijan

Exchange rate: 1 USD = 85.68 KGS



ECONOMIC GROWTH



GDP*
(10 731 mln \$)

↑ 7%



INDUSTRIAL PRODUCTION*
(5 312.2 mln \$)

↑ 11.4%



AGRICULTURAL PRODUCTS*
(4 423.4 mln \$)

↑ 7.3%

FOREIGN TRADE



EXPORTS
(2186.7 mln \$)

↓ 20.5%



IMPORTS
(9629.1 mln \$)

↑ 72.6%

TRADE BALANCE

-7442.4 mln \$

FINANCE



INVESTMENTS DIRECTED
TO FIXED CAPITAL*
(1 614.5 mln \$)

↑ 3%



BANK
ASSETS*
(5 628.5 mln \$)

↑ 33.5%

STATE BUDGET



INCOME OF
STATE BUDGET*
(3 508.7 mln \$)

↑ 43.2%



EXPENDITURE OF
STATE BUDGET*
(3 630.2 mln \$)

↑ 46.9%

The figures in percent show a change in the January-December of 2022 compared to the same period last year.

The figures in dollar terms cover the actual figures for the January-December of 2022.

* Calculated on the basis of the conversion of the national currency to the US dollar at the exchange rate as of the last day of the 4th quarter of the relevant years.

TÜRKİYE: MAIN MACROECONOMIC INDICATORS (January-December 2022)



Center for Analysis of Economic Reforms and
Communication of the Republic of Azerbaijan

Exchange rate: 1 USD = 18.6887 TRY



ECONOMIC GROWTH



GDP*
(905 501 mln \$)

↑ 5.6%



INDUSTRIAL PRODUCTION*
(217 342 mln \$)

↑ 3.3%



AGRICULTURAL PRODUCTS*
(51 876 mln \$)

↑ 0.6%

FOREIGN TRADE



EXPORTS
(254 172 mln \$)

↑ 12.9%



IMPORTS
(363 711 mln \$)

↑ 34%

TRADE BALANCE

-109 539 mln \$

FINANCE



**INVESTMENTS DIRECTED
TO FIXED CAPITAL***
(237 779.6 mln \$)

↑ 2.8%



BANK ASSETS*
(782 481 mln \$)

↑ 13.5%

STATE BUDGET



**INCOME OF
STATE BUDGET***
(147 122.2 mln \$)

↑ 100.6%



**EXPENDITURE OF
STATE BUDGET***
(154 462.9 mln \$)

↑ 83.1%

The figures in percent show a change in the January-December of 2022 compared to the same period last year.

The figures in dollar terms cover the actual figures for the January-December of 2022.

* Calculated on the basis of the conversion of the national currency to the US dollar at the exchange rate as of the last day of the 4th quarter of the relevant years. **13**

UZBEKISTAN: MAIN MACROECONOMIC INDICATORS (January-December 2022)



Center for Analysis of Economic Reforms and
Communication of the Republic of Azerbaijan

Exchange rate: 1 USD = 11 242.2 UZS



ECONOMIC GROWTH



GDP*
(79 018.5 mln \$)
↑ 5.7%



INDUSTRIAL PRODUCTION*
(19 631.8 mln \$)
↑ 5.2%



AGRICULTURAL PRODUCTS*
(18 542 mln \$)
↑ 3.6%

FOREIGN TRADE



EXPORTS
(19 309.1 mln \$)
↑ 15.9%



IMPORTS
(30 699.3 mln \$)
↑ 20.4%

TRADE BALANCE
-11 390.2 mln \$

FINANCE



**INVESTMENTS DIRECTED
TO FIXED CAPITAL***
(24 004 mln \$)
↑ 0.9%



**BANK
ASSETS***
(49 522.9 mln \$)
↑ 25.1%

STATE BUDGET



**INCOME OF
STATE BUDGET***
(17 790.1 mln \$)
↑ 35.9%



**EXPENDITURE OF
STATE BUDGET***
(19 107.6 mln \$)
↑ 29.5%

The figures in percent show a change in the January-December of 2022 compared to the same period last year. The figures in dollar terms cover the actual figures for the January-December of 2022.

* Calculated on the basis of the conversion of the national currency to the US dollar at the exchange rate as of the last day of the 4th quarter of the relevant years.

* The state budget was obtained from the openbudget.uz website.

HUNGARY: MAIN MACROECONOMIC INDICATORS (January-December 2022)



Center for Analysis of Economic Reforms and
Communication of the Republic of Azerbaijan

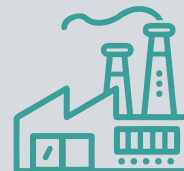
Exchange rate: 1 USD = 373.323 HUF
Exchange rate: 1 USD = 0.931701 EUR



ECONOMIC GROWTH



GDP*
(177 827.2 mln \$)
↑ 4.6%



INDUSTRIAL PRODUCTION*
(30 486.7 mln \$)
↑ 5.8%



AGRICULTURAL PRODUCTS*
(4 742.9 mln \$)
↓ 4.3%

FOREIGN TRADE

EXPORTS*
(148 957.9 mln \$)
↑ 30.1%

IMPORTS*
(158 018.6 mln \$)
↑ 39.9%

TRADE BALANCE
-9 060.7 mln \$

FINANCE



**INVESTMENTS DIRECTED
TO FIXED CAPITAL***
(59 749.9 mln \$)
↑ 1.4%

Gross Capital
Formation



**BANK
ASSETS***
(191 703.1 mln \$)

STATE BUDGET



**INCOME OF
STATE BUDGET***
(53 700.1 mln \$)
↑ 24.7% *2022 Q1-Q3



**EXPENDITURE OF
STATE BUDGET***
(58 588.7 mln \$)
↑ 19.7% *2022 Q1-Q3

The figures in percent show a change in the January-December of 2022 compared to the same period last year.

The figures in dollar terms cover the actual figures for the January-December of 2022.

* Calculated on the basis of the conversion of the national currency to the US dollar at the exchange rate as of the last day of the 4th quarter of the relevant years.

NORTHERN CYPRUS: MAIN MACROECONOMIC INDICATORS (January-December 2021)



Center for Analysis of Economic Reforms and
Communication of the Republic of Azerbaijan

Exchange rate: 1 USD = 18.6887 TRY



ECONOMIC GROWTH



GDP*
(1 610.6 mln \$)

↑ 4%



INDUSTRIAL PRODUCTION*
(121.7 mln \$)

↑ 16.8%



AGRICULTURAL PRODUCTS*
(135.1 mln \$)

↓ 1.5%

FOREIGN TRADE



EXPORTS
(106.8 mln \$)

↑ 5.6%



IMPORTS
(1 251 mln \$)

↑ 2.5%

TRADE BALANCE

-1 144 mln \$

FINANCE



LOCAL INVESTMENT*
(35.9 mln \$)

↑ 93.2%



BANK ASSETS*
(1 565.3 mln \$)

↑ 75.3%

STATE BUDGET



INCOME OF STATE BUDGET*
(504.7 mln \$)

↑ 15.7%



EXPENDITURE OF STATE BUDGET*
(555.7 mln \$)

↑ 19.4%

The figures in percent show a change in the January-December of 2021 compared to the same period last year. The figures in dollar terms cover the actual figures for the January-December of 2021.

* Calculated on the basis of the conversion of the national currency to the US dollar at the exchange rate as of the last day of the 4th quarter of the relevant years.



Organization of Turkic States



Center for Analysis of Economic Reforms and
Communication of the Republic of Azerbaijan



SECTION C: GREEN ECONOMY AND DIGITALIZATION INDICATORS

AZERBAIJAN: GREEN ECONOMY AND DIGITALIZATION INDICATORS

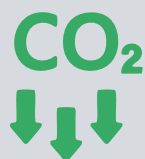


Center for Analysis of Economic Reforms and
Communication of the Republic of Azerbaijan

Exchange rate: 1 USD = 1.70205 AZN



GREEN ECONOMY



CO2 EMISSION(2021)
(CARBON FOOTPRINTS)
(37.1 mln. tonnes)

***0.10%**

*World total

E-GOVERNMENT DEVELOPMENT INDEX (EGDI 2022)



RANK

83



SCORE

0.69



TELECOMMUNICATIONS
INFRASTRUCTURE INDEX (TII)

0.68

ONLINE SERVICE
INDEX (OSI)

0.61

HUMAN CAPITAL
INDEX (HCI)

0.79

OPEN GOVERNMENT DATA INDEX (OGDI)



SCORE

0.59

REVENUE IN E-COMMERCE MARKET**



2.123 bln. \$

INTERNET



INTERNET
PENETRATION
(8.32 mln. user)

81.1%

** In the e-commerce market, revenue reflects estimated value. The e-commerce market comprises the sale of physical goods via a digital channel to a private end consumer (B2C).

KAZAKHSTAN: GREEN ECONOMY AND DIGITALIZATION INDICATORS

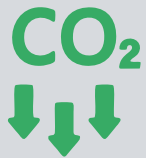


Center for Analysis of Economic Reforms and
Communication of the Republic of Azerbaijan

Valyuta məzənnəsi: 1 ABŞ dolları = 462.872 KZT



GREEN ECONOMY



CO2 EMISSION(2021)
(CARBON FOOTPRINTS)
(211.2 mln. ton)

***0.56%**

*World total

E-GOVERNMENT DEVELOPMENT INDEX (EGDI 2022)



RANK
28



SCORE
0.86



TELECOMMUNICATIONS
INFRASTRUCTURE INDEX (TII)

0.75

ONLINE SERVICE
INDEX (OSI)

0.93

HUMAN CAPITAL
INDEX (HCI)

0.90

OPEN GOVERNMENT DATA INDEX (OGDI)



SCORE
0.86

REVENUE IN E-COMMERCE MARKET**



3.45 bln. ABŞ \$

INTERNET



INTERNET
PENETRATION
(16.41 mln. user)

85.9%

** In the e-commerce market, revenue reflects estimated value. The e-commerce market comprises the sale of physical goods via a digital channel to a private end consumer (B2C).

KYRGYZSTAN: GREEN ECONOMY AND DIGITALIZATION INDICATORS

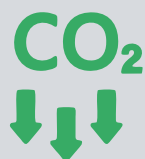


Center for Analysis of Economic Reforms and
Communication of the Republic of Azerbaijan

Exchange rate: 1 USD = 85.68 KGS



GREEN ECONOMY



CO2 EMISSION(2021)
(CARBON FOOTPRINTS)
(10.8 mln. tonnes)

***0.03%**

*World total

E-GOVERNMENT DEVELOPMENT INDEX (EGDI 2022)



RANK
81



SCORE
0.70



TELECOMMUNICATIONS
INFRASTRUCTURE INDEX (TII)

0.66

ONLINE SERVICE
INDEX (OSI)

0.62

HUMAN CAPITAL
INDEX (HCI)

0.81

OPEN GOVERNMENT DATA INDEX (OGDI)



SCORE
0.59

REVENUE IN E-COMMERCE MARKET**



479.5 mln. \$

INTERNET



INTERNET
PENETRATION
(3.41 mln. user)

51.1%

** In the e-commerce market, revenue reflects estimated value. The e-commerce market comprises the sale of physical goods via a digital channel to a private end consumer (B2C).

TÜRKİYE: GREEN ECONOMY AND DIGITALIZATION INDICATORS

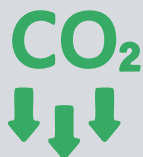


Center for Analysis of Economic Reforms and
Communication of the Republic of Azerbaijan

Exchange rate: 1 USD = 18.6887 TRY



GREEN ECONOMY



CO2 EMISSION(2021)
(CARBON FOOTPRINTS)
(449.7 mln. tonnes)

***1.19%**

*World total

E-GOVERNMENT DEVELOPMENT INDEX (EGDI 2022)



RANK
48



SCORE
0.80



TELECOMMUNICATIONS
INFRASTRUCTURE INDEX (TII)

0.66

ONLINE SERVICE
INDEX (OSI)

0.86

HUMAN CAPITAL
INDEX (HCI)

0.87

OPEN GOVERNMENT DATA INDEX (OGDI)



SCORE
0.93

REVENUE IN E-COMMERCE MARKET**



22.98 bln. \$

INTERNET



INTERNET
PENETRATION
(69.95 mln. user)

82%

** In the e-commerce market, revenue reflects estimated value. The e-commerce market comprises the sale of physical goods via a digital channel to a private end consumer (B2C).

UZBEKISTAN: GREEN ECONOMY AND DIGITALIZATION INDICATORS

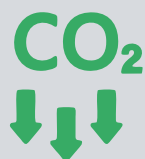


Center for Analysis of Economic Reforms and
Communication of the Republic of Azerbaijan

Exchange rate: 1 USD = 11 242.2 UZS



GREEN ECONOMY



CO2 EMISSION(2021)
(CARBON FOOTPRINTS)
(125.7 mln. ton)

***0.33%**

*World total

E-GOVERNMENT DEVELOPMENT INDEX (EGDI 2022)



RANK

69



SCORE

0.73



TELECOMMUNICATIONS
INFRASTRUCTURE INDEX (TII)

0.66

ONLINE SERVICE
INDEX (OSI)

0.74

HUMAN CAPITAL
INDEX (HCI)

0.78

OPEN GOVERNMENT DATA INDEX (OGDI)



SCORE

0.81

REVENUE IN E-COMMERCE MARKET**



1.57 bln. \$

INTERNET



INTERNET
PENETRATION
(20.05 mln. user)

70.4%

** In the e-commerce market, revenue reflects estimated value. The e-commerce market comprises the sale of physical goods via a digital channel to a private end consumer (B2C).

HUNGARY: GREEN ECONOMY AND DIGITALIZATION INDICATORS

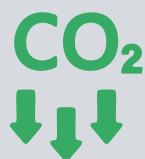


Center for Analysis of Economic Reforms and
Communication of the Republic of Azerbaijan

Exchange rate: 1 USD = 373.323 HUF
Exchange rate: 1 USD = 0.931701 EUR



GREEN ECONOMY



CO2 EMISSION(2021)
(CARBON FOOTPRINTS)
(50.7 mln. ton)

***0.13%**

*World total

E-GOVERNMENT DEVELOPMENT INDEX (EGDI 2022)



RANK
51



SCORE
0.78



TELECOMMUNICATIONS
INFRASTRUCTURE INDEX (TII)

0.77

ONLINE SERVICE
INDEX (OSI)

0.75

HUMAN CAPITAL
INDEX (HCI)

0.83

OPEN GOVERNMENT DATA INDEX (OGDI)



SCORE
0.62

REVENUE IN E-COMMERCE MARKET**



2.75 bln. \$

INTERNET



INTERNET
PENETRATION
(8.56 mln. user)

89%

** In the e-commerce market, revenue reflects estimated value. The e-commerce market comprises the sale of physical goods via a digital channel to a private end consumer (B2C).



- Agency for Strategic planning and reforms of the Republic of Kazakhstan Bureau of National statistics. (2023). Monthly Editions. Retrieved from, <https://stat.gov.kz/edition/publication/month>
- Banking Regulation and Supervision Agency, Monthly Banking Sector Data (Basic Analysis). Retrieved from, <https://www.bddk.org.tr/BultenAylik/en>
- Central Bank of the Republic of Azerbaijan, (2023). Retrieved from, <https://www.cbar.az/page-188/credit-institutions>
- DataReportal. (2023). Digital Economy. Internet Penetration. <https://datareportal.com/>
- Hungarian Central Statistical Office, HUF value of external trade and value indices by main partner countries, January–December 2022. Retrieved from https://www.ksh.hu/stadat_files/kkr/en/kkr0047.html
- Hungarian Central Statistical Office, Major quarterly data for general government sector. Retrieved from https://www.ksh.hu/stadat_files/gdp/en/gdp0110.html
- Hungarian Central Statistical Office, Summary data of macroeconomy (Quarterly Data). Retrieved March 10, 2023, from https://www.ksh.hu/stadat_files/gdp/en/gdp0085.html
- Hungarian Central Statistical Office, The production of GDP at current prices by industries (quarterly data) [million HUF]. Retrieved March 10, 2023 from https://www.ksh.hu/stadat_files/gdp/en/gdp0087.html
- KKTC Central Bank. (2023). 2021 Operational Report. Retrieved from <https://www.ktto.net/wp-content/uploads/2022/08/Bankacilik-Yillik-Rapor-2021.pdf>
- Knoema. (2023). World Data Atlas. CO2 Emissions. Retrieved from <https://knoema.com/atlas>
- Ministry of Trade. (2023). KKTC Country Profile. Retrieved from https://ticaret.gov.tr/data/5f1e84aa13b876b04c77d255/KKTC%20%C3%9C%20Profili_ekim2022.pdf



- National Bank of Kazakhstan. (2023). NBK Statistical Bulletin. Retrieved from <https://www.nationalbank.kz/file/download/88240>
- National Bank of the Kyrgyz Republic. (2023). Major indices of the banking sector. Retrieved from <https://www.nbkr.kg/index1.jsp?item=1484&lang=ENG>
- National Currency to US dollar. Retrieved from <https://www.xe.com/currencycharts/>
- National Statistical Committee of the Kyrgyz Republic. (2023). Finance. Retrieved from <http://www.stat.kg/en/statistics/finansy/>
- National Statistical Committee of the Kyrgyz Republic. (2023). Social economic situation of the Kyrgyz Republic. Retrieved from <http://www.stat.kg/en/publications/doklad-socialno-ekonomicheskoe-polozhenie-kyrgyzskoj-respubliki/>
- Open Budget of Uzbekistan. Retrieved March 10, 2023, from <https://openbudget.uz/enhttps://www.xe.com/currencycharts/?from=USD&to=UZS>
- Republic of Turkey Ministry of Treasury and Finance, Public Finance. Retrieved March 10, 2023, from <https://en.hmb.gov.tr/public-finance>
- Statista.com. (2023). Ecommerce Statistics. Retrieved from <https://www.statista.com/search/?q=ecommerce&Search=&qKat=search&newSearch=true&p=1>
- Statistics Agency under the President of the Republic of Uzbekistan. (2023). Socio-Economic Situation of the Republic of Uzbekistan for January-December 2022. Retrieved from https://stat.uz/en/?preview=1&option=com_dropfiles&format=&task=frontfile.download&catid=403&id=2769&Itemid=1000000000000
- Statistics Agency under the President of the Republic of Uzbekistan. (2023). Industry. Retrieved from https://stat.uz/en/?preview=1&option=com_dropfiles&format=&task=frontfile.download&catid=403&id=2751&Itemid=1000000000000



- The Central Bank of the Republic of Uzbekistan. (2023). Information on major indicators of commercial banks as of January 1, 2023. Retrieved from <https://cbu.uz/en/statistics/bankstats/846224/>
- The State Statistical Committee of the Republic of Azerbaijan, Macro-economic indicators and social development of the country (January-December, 2022). <https://stat.gov.az/news/macroeconomy.php?lang=en&page=2>
- TheBank.eu. 2023. Economy and Banking Sector of Hungary. Retrieved from https://thebanks.eu/countries/Hungary/banking_sector
- Turkish Cypriot Chamber of Commerce. (2023). 2021 BUDGET GENERAL INCOME - EXPENSE REPORT. Retrieved from <https://ktto.net/wp-content/uploads/2021/11/Ocak-Ekim-2021-Mali-Gelir-Gider-Raporu.pdf>
- Turkish Cypriot Chamber of Commerce. (2023). 2022 BUDGET GENERAL INCOME - EXPENSE REPORT. Retrieved from <https://www.ktto.net/wp-content/uploads/2022/08/Ocak-Temmuz-2022-Mali-Gelir-Gider-Raporu.pdf>
- Turkish Cypriot Chamber of Commerce. (2023). Economic and Social Statistics. Retrieved from <https://www.ktto.net/ekonomik-gostergeler-ve-veriler/>
- Turkish Statistical Institute, Foreign Trade Statistics, December 2022. Retrieved from <https://data.tuik.gov.tr/Bulten/Index?p=Foreign-Trade-Statistics-December-2022-49633>
- Turkish Statistical Institute, Periodic Gross Domestic Product, IV. Quarter: July-December 2022. Retrieved from <https://data.tuik.gov.tr/Bulten/Index?p=Quarterly-Gross-Domestic-Product-Quarter-IV:-October-December,-2022-49664>
- UN E-Government Knowledgebase. (2023). E-Government Development Index. <https://publicadministration.un.org/egovkb/en-us/Data-Center>
- United Nations Department of Economic and Social Affairs. (2022). E-Government Survey 2022. The Future of Digital Government. Retrieved from <https://desapublications.un.org/sites/default/files/publications/2022-09/Web%20version%20E-Government%202022.pdf>

Responsible for the issue: AYHAN SATIJI

Design: ELVIRA ZEYNALOVA

RAHMAN BADALOV

AZ 1073, Baku,
Yasamal district, G. Khalilov str., 47

Tel.: (+994) 12 521 25 35
info@ereforms.gov.az

www.ereforms.gov.az

