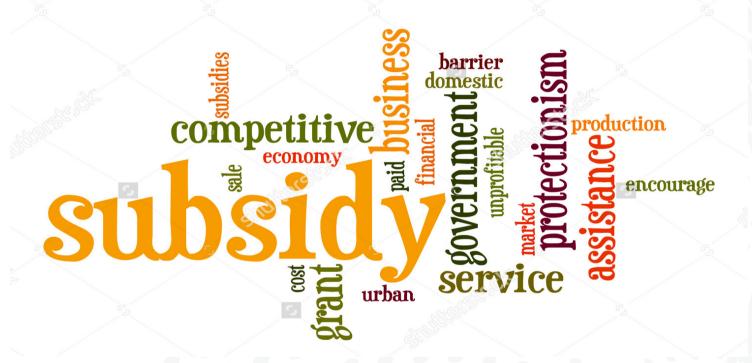


AZERBAIJAN ECONOMIC REFORMS REVIEW

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ADDITIONAL MEASURES ON STIMULATION OF SUGAR BEET PRODUCTION IN AZERBAIJAN



The President of the Republic of Azerbaijan, Ilham Aliyev, signed a Decree, dated 04 April 2017, on stimulation of sugar beet production in Azerbaijan.

In accordance with the Decree, the producers of sugar beet will be subsidized in the amount of 4,0 (four) manats per ton of sugar beet delivered to the legal entities and individuals, running processing of sugar beet business without incorporation of a legal entity.

It is worth to note that, starting from 2017, subsidy from the state budget provided to the agricultural producers for fuel and motor used in cultivation will not be provided to those cultivating sugar beet.

Pursuant to the signed Decree, development of the rules for subsidizing the producers for each ton of sugar beet they deliver to the legal entities and individuals, running processing of sugar beet business without incorporation of a legal entity, and resolution of all other issues arising from the Decree shall be performed by the Cabinet of Ministers within two months in agreement with the President of the Republic of Azerbaijan.

Furthermore, procedure of taking actions to ensure financing by the Ministry of Finance of the Republic of Azerbaijan is among tasks that were reflected in the Decree.

