



Center for Analysis of  
Economic Reforms  
and Communication

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# AZERBAIJAN ECONOMIC REFORMS REVIEW



## Amendments to the budget of the State Oil Fund Of the Republic of Azerbaijan.



On October 4, 2017, President of the Republic of Azerbaijan issued the relevant Decree on amending to the Decree № 1186 of the President of the Republic of Azerbaijan "On the Budget of the State Oil Fund of the Republic of Azerbaijan for 2017", dated January 10, 2017.

According to this decree, the following changes were reviewed in order to clarify revenues and expenditures of 2017 budget of the State Oil Fund of the Republic of Azerbaijan approved by the Decree № 1186 of the President of the Republic of Azerbaijan, dated January 10, 2017.

#	Expenditure line	Amount of expenses (thousands AZN)
1.1.	Financing some measures related to social-domestic and housing problems of refugees and internally displaced persons	105 000,0
1.2.	The upper limit of the transfer to the public budget of the Republic of Azerbaijan for 2017	6 100 000,0
1.3.	The upper limit of transfer to the Central Bank of the Republic of Azerbaijan for ensuring macroeconomic stability	7 500 000,0
1.4.	Financing the reconstruction project of the Samur-Absheron irrigation system	70 000,0
1.5.	Financing the new Baku-Tbilisi-Kars railway project	165 825,0
1.6.	Financing the "State Program for Education of Azerbaijani Youth Abroad in 2007-2015 years"	29 304,0
1.7.	Financing equity participation of the Republic of Azerbaijan in the Southern Gas Corridor Project	496 155,0
1.8.	Financing equity participation of the Republic of Azerbaijan in the project of construction of a refinery complex "STAR" in the Republic of Turkey	744 072,0
1.9.	Expenses related to the management of the State Oil Fund of the Republic of Azerbaijan	32 572,0
	<b>TOTAL</b>	<b>15242 928,0</b>



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Baku, Yasamal district,  
Landau street 16, AZ 1073



[info@ereforms.org](mailto:info@ereforms.org)



(+994)12 5213318



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