



Center for Analysis of Economic Reforms and Communication
of the Republic of Azerbaijan

Calling for Co-authoring Book Chapters:
“Economic Potential of Islamic Countries”

Baku 2024

1. General Information

The city of Shusha was declared the “**Cultural Capital of the Islamic World for 2024**” during the 12th Conference of the Ministers of Culture of the Islamic World held in Doha, Qatar. The city of Shusha is one of the important centers of the historical, cultural, social and political life of Azerbaijan, as well as one of the symbols of Islamic civilization.

His Excellency Mr. Ilham Aliyev, the President of the Republic of Azerbaijan signed a decree designating Shusha city as the "Cultural Capital of the Islamic World" for the year 2024. Subsequently, on January 19, 2024, the Prime Minister of Azerbaijan approved the "Action Plan for the declaration of the city of Shusha as the Cultural Capital of the Islamic World for 2024." As part of this initiative, **the Center for Analysis of Economic Reforms and Communication** has been entrusted with the task of compiling a book that delves into various aspects of the economy within the OIC member countries which is planned to be presented during high level Islamic World events in Shusha City by forthcoming November.

The Center for Analysis of Economic Reforms and Communication (CAERC) of the Republic of Azerbaijan headquartered in Baku, the Republic of Azerbaijan is pleased **invite co-authors for the book chapters** dedicated to enhance cooperation among the member countries OIC by studying economic and social developments of the region.

CAERC assumes the role of focal point for implementation of aforementioned project among member countries of OIC and involving prominent researchers and scholars of the world focusing on research in OIC member countries. CAERC has a track record of publishing “Turkic States Economy” and "Islamic Financial System and its Perspectives in Azerbaijan" books involving authors representing countries across the region.

2. Objective of the project: “Why “Economic Potential of Islamic Countries” book?

The city of Shusha was declared the Cultural Capital of the Islamic world for 2024

Shusha, the cultural capital of Azerbaijan, was declared the "Cultural Capital of the Islamic World" for 2024 at the 12th Conference of Ministers of Culture of the Islamic World held in Doha, the capital of the State of Qatar, on September 25, 2023. This decision is an expression of special respect to Shusha, which is one of the important centers of the historical, cultural, social and political life of Azerbaijan and fully manifests the riches of Islamic culture, and will play a unique role in further expanding mutual cooperation relations by becoming a new symbol of the solidarity of the Islamic world.

Subsequently, the Prime Minister of Azerbaijan signed a decree approving the "Action Plan for the declaration of the city of Shusha as the Cultural Capital of the Islamic World for 2024."¹ As part of this initiative, the Center for Analysis of Economic Reforms and Communication (CAERC) has been entrusted with the preparation of a book titled "Economic Potential of Islamic Countries". The book launch event will be conducted in Shusha by November 2024 on the sidelines of high level Islamic Culture events and Islamic world program.

¹ <https://nk.gov.az/az/senedler/serencamlar/susa-scherinin-2024-cu-il-ucun-islam-dunyasinin-me-7736>

Prominent academicians and researchers representing the Statistical, Economic and Social Research and Training Centre for Islamic Countries (SESRIC, a subsidiary organ of the OIC), Islamic World Educational, Scientific and Cultural Organization (ICESCO), Islamic Development Bank Institute (ISDBI), the Council on Foreign Relations of Pakistan (PCFR) and prominent academicians from several ICESCO and OIC member countries have submitted relevant chapters of the Book along with bios of authors. It is aimed to develop a comprehensive and representative research document reflecting the economic landscape of OIC countries.

Main objective of preparation of the book is to raise awareness in geo-economic relations and perspectives among Islamic member countries. The book is aimed to highlight key economic challenges faced by OIC member countries, and analyzing ongoing trends and perspectives for future common cooperation and partnership initiatives across the geography of Islamic countries.

Potential co-authors from think tanks, public entities, private sector, and civil society organizations are welcomed to submit the respective manuscripts pertinent to the topics elaborated below. The submissions will be reviewed, edited by CAERC and relevant revisions will be communicated with authors respectively.

Background

The Organization of Islamic Cooperation (OIC) is the second largest organization after the United Nations representing over 1.5 billion Muslims of the world. It was established in 1969 with a membership of 57 states spread over four continents.

The Member States of OIC adopted blue print called the Ten-Year Program of Action for the decade (2016-2025) OIC to address challenges in the 21st century. Action Plan focuses on 18 priority areas with 107 goals on the issues of Investment and Finance, Food Security, Science and Technology, Climate Change and Sustainability, Empowerment of Women, Joint Islamic Humanitarian Action and others. OIC efforts are aimed at strengthening economic and commercial cooperation as well as economic policy coordination among Member States.

The Islamic Educational, Scientific and Cultural Organization (ICESCO) was founded by the Organization of Islamic Cooperation (OIC) following the resolution adopted by the Ninth Islamic Conference of Foreign Ministers in May 1979., ICESCO held its founding conference in the Kingdom of Morocco on May 3rd 1982 and elected its first Director General. With 54 member states, ICESCO is one of the largest international Islamic organizations which is specialized in the fields of education, science and culture. Its headquarters are in Rabat, Morocco.

ICESCO is an international organization with as core mandate to strengthen and promote cooperation among the Member States in the fields of education, science culture and communication; consolidate understanding among peoples inside and outside Member State; contribute to world peace and security through various means; publicize the true image of Islam and Islamic culture; promote dialogue among

civilizations, cultures and religions; encourage cultural interaction and foster cultural diversity in the Member States, while preserving cultural identity and intellectual integrity.

Economy of OIC member countries

Economy of the OIC countries, which contracted by 1.7% under the pandemic conditions in 2020, grew by 5.8% in 2021 in parallel with the global economic recovery. The economic growth is expected to moderate in the next two years, to 4.9% in 2022 and 4.2% in 2023. OIC countries witnessed an unemployment rate also further rising to 7.2% in 2022. GDP amounted to US\$ 8.5 trillion in 2021 at current prices and accounted for 8.9% of global GDP. The share of the OIC countries in the total GDP of developing countries increased to 21.2% in 2021.

OIC is working towards achieving 25% intra-OIC trade by 2025 from 18% in 2021. About \$140bln amount was recorded in 2022 for trade financing, business insurance operations and support for private sector activities among OIC member states. The International Islamic Trade Finance Corporation (ITFC), the Islamic Corporation for Insurance of Investments and Export Credit (ICIEC), and the Islamic Corporation for the Development of the Private Sector (ICD) are drivers to implement this ambitious target.

The 40th Ordinary Session of the Islamic Center for Development of Trade (ICDT) held in May 2023 called its Board Members to put more efforts in galvanizing and stimulating increased intra-OIC trade, by focusing on specific programs in e-commerce, digitalization, investment and tourism sectors in the years 2023 and 2024. It was urged OIC Member States to provide relevant support for the successful organization of the 18th OIC Trade Fair and other initiatives to boost intra-OIC trade.

Islamic finance industry with its financials of over 1,600 institutions soared up amid global financial crisis and reached up to \$4 trillion. OIC report announced infrastructure gap of OIC countries over the 25- year period from 2016 to 2040 at \$2.7 trillion. Islamic markets are growing fast and bear global importance due in part to their large, youthful populations and plentiful natural resources. Since potential for consumption and investment expands further the gap will also increase.

Foreseen book outlines the key directions of a successful policy framework for the needs of all stakeholders in Islamic world such as defining objectives, identifying development challenges and effectively managing growth constraints.

Preparation of “Economic Potential of Islamic Countries” book provide the accessible and concise introduction and stance of contemporary issues faced by Islamic countries. The chapters will address urgent demands and propose pathways to support policymakers of OIC to overcome challenges of globalization and economic development. This book will be of great interest to scholars of international economic relations and Islamic world studies. The editor-in-chief is Prof. Dr. Vusal Gasimli, Executive Director of the Center for Analysis of Economic Reforms and Communication.

3. Theme

The title of the book will be: **“Economic Potential of Islamic Countries”**

The topics are selected in pursuit of Charter and strategic development priorities of OIC but are not limited to, the following thematic areas:

Geo-economics and regional trade

- Economic and trade cooperation among OIC member countries
- Integration initiatives aimed at establishment of an Islamic Common Market
- Best practices on leveraging FDI and promoting digital trade platforms
- Fintech and Islamic Finance-challenges and Opportunities
- Business behavior, labor market dynamics and unemployment
- Investments in promoting regional connectivity and transit corridors
- Tourism potential and development initiatives

Social protection and inclusive growth

- The pace of achieving SDG goals in OIC countries
- Fiscal policies and public indebtedness
- Public health policies to generate economic growth
- Pandemic Preparedness and Response
- Gender inequality
- Migration and displacement

Environment and sustainable development

- Climate change and most affected countries of natural disasters
- Urban development and Rural Connectivity
- Sustainable agriculture supply chains
- Food Security and nutrition
- Decarbonization, energy transition and renewable energy
- Investments in green infrastructure

Digital transformation and rise of artificial intelligence

- Digital Transformational Strategies and digital governance
- Digital Infrastructure & Internet of Things
- Big data management
- SMART City and SMART village concepts
- Substance Abuse and Addictions

4. Submission Procedure

Co-authors from the researchers of each country representative are invited to submit book chapters based on the below elaborated thematic areas. Co-authors are expected to submit the papers to the email address of vusala.jafarova@ereforms.gov.az based on the approved deadlines

All submissions are required to include the following information on a separate cover page:

- Title of the manuscript/chapter
- Name(s) of author(s) in intended order of authorship, their organizational affiliation(s), position(s), and e-mail address(es)
- Lead author telephone number
- Manuscript/chapter words count

The language of manuscript/chapter submissions is English. Thus, the book is planned to be published in English language.

Deadlines for submission of outline and final draft is given in GANTT CHART section in **Annex 1**.

5. Formatting, Structure, Style, and Referencing Guidelines

- i. Use A4 format
- ii. For the body text, use Garamond font, size 12
- iii. Line spacing: single
- iv. Margins 1” on all sides, text alignment justified.
- v. Paragraphs without indentation, separated by a single line.
- vi. Use Heading 1, Garamond font, size 13, bold, for chapters (use automation function for all headings and use appropriate automated numbering for chapters)
- vii. Use Heading 2, Garamond font, size 12, bold, for sub-chapters (use automation function, and use relevant automated numbering for sub-chapters, e.g., second level subchapter 1.2, third level, 1.2.1, etc.)
- viii. Use Garamond font, size 14, bold, for paper title
- ix. When copy-pasting information from other sources, use “Paste Special” function in MS Word, then “Unformatted.” Afterwards, format as per instructions above.
- x. Use plain page number in bottom right corner.
- xi. Use bottom footer if needed, to give a short title of the document, date, or version
- xii. Produce clean well-formatted text with editable tables.
- xiii. Do not incorporate private company or any outsourced logotypes into the paper.

6. Referencing

The authors shall use APA style citation in their manuscripts. Examples below:

Material Type	Reference List/Bibliography
A book in print	Baxter, C. (1997). <i>Race equality in health care and education</i> . Philadelphia: Ballière Tindall.
A book chapter, print version	Haybron, D. M. (2008). Philosophy and the science of subjective well-being. In M. Eid & R. J. Larsen (Eds.), <i>The science of subjective well-being</i> (pp. 17-43). New York, NY: Guilford Press.
An eBook	Millbower, L. (2003). <i>Show biz training: Fun and effective business training techniques from the worlds of stage, screen, and song</i> . Retrieved from http://www.amacombooks.org/
An article in a print journal	Alibali, M. W. (1999). How children change their minds: Strategy change can be gradual or abrupt. <i>Developmental Psychology</i> , <i>35</i> , 127-145.
An article in a journal without DOI	Carter, S., & Dunbar-Odom, D. (2009). The converging literacies center: An integrated model for writing programs. <i>Kairos: A Journal of Rhetoric, Technology, and Pedagogy</i> , <i>14</i> (1), 38-48. Retrieved from http://kairos.technorhetoric.net/
An article in a journal with DOI	Gaudio, J. L., & Snowdon, C. T. (2008). Spatial cues more salient than color cues in cotton-top tamarins (<i>saguinus oedipus</i>) reversal learning. <i>Journal of Comparative Psychology</i> , <i>122</i> , 441-444. doi: 10.1037/0735-7036.122.4.441
Websites - professional or personal sites	<i>The World Famous Hot Dog Site</i> . (1999, July 7). Retrieved January 5, 2008, from http://www.xroads.com/~tcs/hotdog/hotdog.html
Websites - online government publications	U.S. Department of Justice. (2006, September 10). Trends in violent victimization by age, 1973-2005. Retrieved from http://www.ojp.usdoj.gov/bjs/glance/vage.htm
Emails (cited in-text only)	According to preservationist J. Mohlhenrich (personal communication, January 5, 2008).
Mailing Lists (listserv)	Stein, C.(2006, January 5). Chessie rescue - Annapolis, MD [Message posted to Chessie-L electronic mailing list]. Retrieved from http://chessie-l-owner@lists.best.com
Radio and TV episodes - from library databases	DeFord, F. (Writer). (2007, August 8). Beyond Vick: Animal cruelty for sport [Television series episode]. In NPR (Producer), <i>Morning Edition</i> . Retrieved from Academic OneFile database.
Radio and TV episodes - from website	Sepic, M. (Writer). (2008). Federal prosecutors eye MySpace bullying case [Television series episode]. In NPR (Producer), <i>All Things Considered</i> . Retrieved from http://www.npr.org/templates/story/
Film Clips from website	Kaufman, J.C. (Producer), Lacy, L. (Director), & Hawkey, P. (Writer). (1979). <i>Mean Joe Greene</i> [video file]. Retrieved from http://memory.loc.gov/mbrs/ccmp/meanjoe_01g.ram
Film	Greene, C. (Producer), del Toro, G.(Director). (2015). <i>Crimson peak</i> [Motion picture]. United States: Legendary Pictures.

Material Type	Reference List/Bibliography
Photograph (from book, magazine or webpage)	Close, C. (2002). <i>Ronald</i> . [photograph]. Museum of Modern Art, New York, NY. Retrieved from http://www.moma.org/collection/object.php?object_id=108890
Artwork - from library database	Clark, L. (c.a. 1960's). <i>Man with Baby</i> . [photograph]. George Eastman House, Rochester, NY. Retrieved from ARTstor
Artwork - from website	Close, C. (2002). <i>Ronald</i> . [photograph]. Museum of Modern Art, New York. Retrieved from http://www.moma.org/collection/browse_results.php?object_id=108890

7. Timelines and Action Plans

Row	Deadlines	Actions	Remarks
#1	To be announced	Identification of all co-authors	
#2	After #1	Kick-off meeting	Within 15 days
#3	After #2	Midterm review	Within 2 months
#4	After #3	Feedbacks to first draft of manuscripts	Within 1 month
#5	After #4	Final review	Within 1.5 month
#6	After #5	Final meeting	Within 15 days
#7	After #6	Submission of manuscripts to Mrs, Vusala Jafarova	Within 15 days
#8	After #7	Publication process	Within 1.5 month – all costs will be covered by CAERC
#9	After #8	Presentation and communication	Will be sent to OIC secretariat and high level of government entities in each member countries. relevant ministries, other public and non-governmental entities. Also, it will be shared with universities and libraries.

8. Contacts

For any question about the structure or content or any other request relevant to the book, please contact Mrs. Vusala Jafarova, via email vusala.jafarova@ereforms.gov.az

Annex 1. GANTT CHART for Preparation of “Economic Potential of Islamic Countries” Book

<u>IMPORTANT DATES AND DEADLINES</u>	QUARTER I 2024			QUARTER II 2024			QUARTER III 2024			QUARTER IV 2024		
Actions	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1. Identification of co-authors												
Task 1. Call for Papers launched	05 Jan											
Task 2. Webinar/mentoring session on Economic Potential of Islamic Countries												
Task 3. Deadline for abstract submission		15 Feb										
Task 4. Sending notification of acceptance of abstracts to authors <i>(Only authors who will receive NAs of abstracts will be entitled to submit full papers)</i>		20 Feb										
2. Review Process												
Task 1. Notification to authors of selected abstracts			05 April									
Task 2. Deadline for online submission of full papers				30 Apr								
Task 3 Notifications to authors of comments from peer reviewers					15 May							
Task 4 Submission of the final paper ready for publication					25 May							
3. Publication Process												
Task 1. Internal deadline publication (expected)						10 Jun						
Task 2. Production phase and final layout							10 Jul					
Task 3. Official publishing										10 Oct		
4. Presentation and Communication												
Task 1. Book launch at ICESCO ² “Shusha-cultural capital of Islamic World event in Shusha city, Azerbaijan											Mid Nov	

² Note: Azerbaijan's Shusha city has been declared the Cultural Capital of the Islamic World for 2024 during the 12th Conference of the Culture Ministers of the Islamic World held in Doha on Sep 27, 2023

